

# Railways to meet 10% of energy needs via renewables by 2020

**Bilal Abdi**  
New Delhi, May 11



INDIAN Railways, which has envisioned a plan to generate 1000 MW of solar energy by 2020, claims to be on track to become the largest harvester of rooftop solar plants, and plans to meet 10% of its total energy requirements through renewable energy by 2020.

As part of its 'Solar Mission', the transporter plans to generate 500 MW (megawatt) of solar energy through rooftop solar panels and the rest 500 MW through land-mounted solar plants at an average rate of ₹4.50 per unit and the production is estimated to commence from December, 2017.

Sources in the railway ministry said Indian Railways has already tied up with Solar Energy Corporation of India to generate 100 MW of solar energy through land-mounted solar plants and production is

estimated to commence from December, 2017, at an average rate of ₹4.50/unit. The transporter has also tied up with Rewa Ultra Mega Solar (RUMS) to generate 50 MW of solar energy through land-mounted solar plants at an average rate of ₹4.50 per unit and the production is estimated to commence from December, 2017.

The transporter last year floated tenders for 50 MW for rooftop-based solar panels across its various zones. Sources in the railway ministry said the tenders will be finalised by June, 2016, and the ministry is expecting the per unit cost to come below ₹5.50/unit. The railways is al-

so going to float an additional tender for 100 MW by the end of May this year and expects the bids to be awarded by the end of 2016.

"We have been focusing on solar energy in a big way. As more and more of our network gets electrified and the use of EMU trains increases, our energy demand will also increase. It is of paramount importance that we start focusing on renewable energy; not only will it reduce our carbon footprint, it will also help us meet 10% of our total energy requirement by 2020," a senior railway official told FE.

The official added that the transporter from FY17 plans

to float tenders between 50-100 MW every six months.

The railways' electrification spending jumped to ₹2,227 crore in FY16, a 60% increase compared to ₹1,391 crore spent in FY15 and expects its energy requirement traction/non-traction to grow by 4% annually.

The rail ministry, in a notification last year, had directed all zonal railways to call for tariff-based competitive bidding. According to the documents available on the ministry's website, the transporter is going to sign long-term power purchase agreement (25 years).

The railways will allow the developer to use the rooftops of railway buildings without charge; with utilisation of complete energy by the railways. The transporter may also buy back the power plant, if there is a sharp drop in the price of per unit power being procured from other sources as compared to the price of solar power contracted.

# India to soon file 16 cases against US for WTO norm violation

fe Bureau

New Delhi, May 11: India will file 16 cases against the US at the World Trade Organization (WTO), as certain US programmes in the renewable energy sector are "inconsistent" with WTO norms, according to a written reply by commerce and industry minister Nirmala Sitharaman in Parliament.

The minister said India believes some renewable energy programmes of the US at the sub-federal level are inconsistent with WTO provisions, particularly with respect to the obligation under GATT (General Agreement on Tariff and Trade) 1994, Agreement on Subsidies and Countervailing Measures and/or TRIMS (Trade-Related Investment Measures) Agreement. The US had won a ruling against India at the WTO

in February after challenging the rules on the origin of solar cells and solar modules used in India's national solar power programme. Such a move prompted India to point at violations of some of the WTO provisions by the US in the latter's own renewable energy sector.

In a separate reply, Sitharaman said India has already appealed before the WTO appellate body on the findings and recommendations of the dispute settlement panel.

Recently, India also dragged the US to the WTO on the latter's move to drastically hike the H-1B and L-1 visa charges, which is estimated to raise the Indian IT industry's annual visa costs by four fold to \$400 million. India and the US are holding a two-day bilateral consultation, starting Wednesday, at the WTO for this purpose.

# Govt introduces Bill for faster disposal of debt recovery pleas

New Delhi, May 11:

Amid furore over the Vijay Mallya loan default matter, the government on Wednesday introduced in the Lok Sabha a Bill which provides for expeditious disposal of debt recovery applications pending before tribunals.

The 'Enforcement of Security Interest and Recovery of Debts Laws and Miscellaneous Provisions (Amendment) Bill, 2016' — introduced by finance minister Arun Jaitley — was immediately referred to a parliamentary joint committee.

The Bill seeks to amend provisions in as many as four legislations, including the Recovery of Debts due to

Banks and Financial Institutions Act, 1993. The legislation proposes to give RBI powers to regulate reconstruction companies, prioritise secured creditors in repayment of debts and provide stamp duty exemption on loans assigned by banks and financial institutions to asset reconstruction firms.

Around 70,000 cases are pending in Debt Recovery Tribunals and the proposed amendments are being aimed to "facilitate expeditious disposal of recovery applications", as per the Bill's Statement of Objects and Reasons.

PTI

# Coal scam: CBI to get accused's statement

New Delhi, May 11: A special court on Wednesday said a copy of statement of Jindal Group's chartered accountant, who is an accused and has sought to turn approver in a coal scam case involving Naveen Jindal and others, be supplied to the CBI. The judge, however, clarified that the issue of supplying the copy of Suresh Singhal's statement to the counsel representing other accused would be decided after hearing the CBI's arguments. PTI

## IN THE HIGH COURT OF JUDICATURE AT ALLAHABAD ORIGINAL JURISDICTION IN THE MATTER OF COMPANIES ACT, 1956

Composite Scheme of Arrangement among JINDAL SAW LIMITED AND JITF INFRA LOGISTICS LIMITED AND JITF SHIPYARDS LIMITED AND JITF WATERWAYS LIMITED and their respective shareholders and creditors.

JINDAL SAW LIMITED, a company incorporated and existing under the Companies Act, 1956, having CIN No. L27104UP1984PLC023979 and having its Registered Office at A-1 UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, District Mathura, Uttar Pradesh 281 403.

..... Petitioner 1 / Demerged Company 1 / Resulting Company 2

AND  
JITF INFRA LOGISTICS LIMITED, a company incorporated and existing under the Companies Act, 1956, having CIN No. U60231UP2008PLC069245 and having its Registered Office at A-1 UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, District Mathura, Uttar Pradesh 281 403.

..... Petitioner 2 / Resulting Company 1

AND  
JITF SHIPYARDS LIMITED, a company incorporated and existing under the Companies Act, 1956, having CIN No. U34109UP2007PLC069246 and having its Registered Office at A-1 UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, District Mathura, Uttar Pradesh 281 403.

..... Petitioner 3 / Transferor Company

AND  
JITF WATERWAYS LIMITED, a company incorporated and existing under the Companies Act, 1956, having CIN No. U35122UP2007PLC069366 and having its Registered Office at A-1 UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, District Mathura, Uttar Pradesh 281 403.

..... Petitioner 4 / Demerged Company 2 / Transferee Company

COMPANY PETITION NO. 16 OF 2016  
(Under Section 391 / 394 of the Companies Act, 1956)  
Connected with  
Company Application No.4 of 2016

## NOTICE OF PETITION

A petition under Section 391 and 394 of the Companies Act, 1956 for sanctioning the Composite Scheme of Arrangement was presented by above named Companies on 3<sup>rd</sup> day of May 2016 and the said petition is fixed for hearing before the Company Judge on 30<sup>th</sup> day of May 2016. Any person desirous of supporting or opposing the said petition should send to the petitioner's Advocate, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the petitioners' advocate not later than two days before the date fixed for the hearing of the petition. Where he seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Deputy Registrar High Court, Allahabad  
Diptiman Singh  
Advocate, Counsel for the Petitioner Companies  
30, Clive Road, Allahabad-211 001

Dated : 10.05.2016

## IN THE HIGH COURT OF JUDICATURE AT ALLAHABAD ORIGINAL JURISDICTION

### IN THE MATTER OF COMPANIES ACT, 1956

Composite Scheme of Arrangement among JINDAL SAW LIMITED AND JITF INFRA LOGISTICS LIMITED AND JITF SHIPYARDS LIMITED AND JITF WATERWAYS LIMITED and their respective shareholders and creditors.

JITF WATERWAYS LIMITED, a company duly incorporated and existing under the Companies Act, 1956, having CIN No. U35122UP2007PLC069366 and having its Registered Office at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, District Mathura, Uttar Pradesh – 281 403.

..... Petitioner

COMPANY PETITION NO. 18 OF 2016  
(Under Section 100 – 104 of the Companies Act, 1956)  
Connected with  
Company Application No.4 of 2016

## Advertisement of Hearing of Petition

Notice is hereby given that a petition presented to the High Court at Allahabad on the 3<sup>rd</sup> day of May 2016, for confirming the reduction in the paid up share capital of the above company from Rs. 2,04,47,93,560/- (Rupees two hundred and four crore forty seven lakhs ninety three thousand five hundred and sixty only) divided into 20,44,79,356 (twenty crore forty four lakh seventy nine thousand three hundred and fifty six only) equity shares of Rs. 10/- each to Rs. 2,00,00,000/- (Rupees two crore only) divided into 20,00,000 (twenty lakh only) equity shares of Rs. 10/- each, will be heard before the Court on the 30<sup>th</sup> day of May 2016.

Deputy Registrar High Court, Allahabad  
Diptiman Singh  
Advocate, Counsel for the Petitioner Companies  
30, Clive Road, Allahabad-211 001

Dated : 10.05.2016

## IN THE HIGH COURT OF JUDICATURE AT ALLAHABAD ORIGINAL JURISDICTION

### IN THE MATTER OF COMPANIES ACT, 1956

Composite Scheme of Arrangement among JINDAL SAW LIMITED AND JITF INFRA LOGISTICS LIMITED AND JITF SHIPYARDS LIMITED AND JITF WATERWAYS LIMITED and their respective shareholders and creditors.

JINDAL SAW LIMITED, a company duly incorporated and existing under the Companies Act, 1956, having CIN No. L27104UP1984PLC023979 and having its Registered Office at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, District Mathura, Uttar Pradesh – 281 403.

..... Petitioner

COMPANY PETITION NO. 19 OF 2016  
(Under Section 100 – 104 of the Companies Act, 1956)  
Connected with  
Company Application No.4 of 2016

## Advertisement of Hearing of Petition

Notice is hereby given that a petition presented to the High Court at Allahabad on the 3<sup>rd</sup> day of May 2016, seeking confirmation and sanction to the proposed reduction in the Capital Redemption Reserve and Securities Premium Account of the Petitioner Company upon Section I and Section III of the Composite Scheme of Arrangement coming into effect and which reduction is being implemented as an integral part of the Composite Scheme of Arrangement, will be heard before the Court on the 30<sup>th</sup> day of May 2016.

Deputy Registrar High Court, Allahabad  
Diptiman Singh  
Advocate, Counsel for the Petitioner Companies  
30, Clive Road, Allahabad-211 001

Dated : 10.05.2016

# Panama commits to automatic exchange of tax data

Paris, May 11: Global economic body OECD on Wednesday said Panama, along with few other jurisdictions, has committed to the internationally accepted norm of "automatic" sharing of financial and tax data with other countries, a development coming against the backdrop of the 'Panama Papers' offshore assets leaks where at least 500 Indian names have also figured.

The Organisation for Economic Cooperation and Development (OECD) had also last month called a meeting of tax investigators from across the globe to discuss the fallout and way forward after the 'Panama Papers' disclosures were made by the International Consortium of Investigative Journalists.

The OECD has asked Panama to join global efforts to curb and check tax evasion by way of international cooperation.

India had participated in the day-long meeting then. "The OECD and the Global Forum on Transparency and Exchange of Information for Tax Purposes announced today that Bahrain, Lebanon, Nauru, Panama and Vanuatu have now committed to share financial account information automatically with other countries," a statement from OECD secretariat here said.

PTI

**New Delhi Municipal Council**  
Palika Kendra, Sansad Marg, New Delhi-110001

**SPECIAL PROJECT DIVISION, CIVIL ENGINEERING DEPARTMENT, NEW DELHI MUNICIPAL COUNCIL, GROUND FLOOR, VIDYUT BHAWAN, DR. APJ ABDUL KALAM ROAD, NEW DELHI-110011.**

**Notice Inviting Bid e-Tenders**  
NDMC invites online "Bids" from structural Consultants/Services firms for the consultancy service for comprehensive structural/Service for the "Construction of Residential Cum Commercial Complex at Arjun Das Camp, West Kidwai Nagar, New Delhi. Pre Bid Conference shall be held in the chamber of The Chief Engineer (C-II), NDMC Palika Kendra, Room No. 1601, 16<sup>th</sup> Floor, New Delhi on 24.05.2016 at 4:00 PM to clear the doubt of intending Bidders if any. The Bid forms and other details can be obtained from the website <http://govtprocurement.delhi.gov.in/>

Tender ID : 2016\_NDMC\_104923\_1  
Estimated cost : Rs.1,23,65,285/-  
Date and release of tender through e-procurement solution : 05.05.2016  
Last date/time for receipt of tenders : 09.06.2016 at 4.00 PM  
Through e-procurements solution : 09.06.2016 at 4.00 PM  
Kindly note that any change shall be communicated only through e-procurement system.  
Note: To participate in e-tender in NDMC registration with e-tendering system. Government of NCT of Delhi is mandatory  
Executive Engineer (Spl. Proj.)

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## IN THE HIGH COURT OF JUDICATURE AT ALLAHABAD ORIGINAL JURISDICTION

### IN THE MATTER OF COMPANIES ACT, 1956

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JITF INFRA LOGISTICS LIMITED, a company duly incorporated and existing under the Companies Act, 1956, having CIN No. U60231UP2008PLC069245 and having its Registered Office at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, District Mathura, Uttar Pradesh – 281 403.

..... Petitioner

COMPANY PETITION NO. 17 OF 2016  
(Under Section 100 – 104 of the Companies Act, 1956)  
Connected with  
Company Application No.4 of 2016

## Advertisement of Hearing of Petition

Notice is hereby given that a petition presented to the High Court at Allahabad on the 3<sup>rd</sup> day of May 2016, for confirming the reduction in the paid up share capital of the above company from Rs.5,43,55,440/- (Rupees five crore forty three lakhs fifty five thousand four hundred and forty only) divided into 2,71,77,720 (Two crore seventy one lakh seventy seven thousand seven hundred and twenty only) equity shares of Rs. 2/- each to Rs.5,38,55,440/- (Rupees five crore thirty eight lakhs fifty five thousand four hundred and forty only) divided into 2,69,27,720 (Two crore sixty nine lakh twenty seven thousand seven hundred and twenty only) equity shares of Rs. 2/- each, will be heard before the Court on the 30<sup>th</sup> day of May 2016.

Deputy Registrar High Court, Allahabad  
Diptiman Singh  
Advocate, Counsel for the Petitioner Companies  
30, Clive Road, Allahabad-211 001

Dated : 10.05.2016

**VINAYAK POLYCON International Ltd.**  
CIN No.: L25209RJ2009PLC030620  
Regd. Office: 312, Navjeevan Complex, 29, Station Road, Jaipur-302006 (Raj.) India.  
Tel. No. +91-141-2377007

**NOTICE**  
Pursuant to Regulation 47(1) (a) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Notice is hereby given that a meeting of Board of Directors of the Company will be held on Thursday, 19<sup>th</sup> day of May, 2016 at 3.00 PM. at its Registered Office 312, Navjeevan Complex, 29, Station Road, Jaipur, Inter alia, to consider, approve and take on record the Audited Financial Results of the Company for the quarter/year ended on 31<sup>st</sup> March, 2016.

This information is also available on the website of the company at [www.vinayakpolycon.com](http://www.vinayakpolycon.com) and also on the website of BSE Ltd. where the shares of the company are listed at [www.bseindia.com](http://www.bseindia.com).

By Order of the Board,  
For Vinayak Polycon International Limited, Sd/-  
Rashmi Agarwal  
Company Secretary & Compliance Officer

Date: 11.05.2016  
Place: Jaipur

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**HDFC BANK**  
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HEAD OFFICE: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.  
REGIONAL OFFICE: HDFC Bank Ltd.; Deptt. For Special Operations, 112, Pakhowal Road, Ludhiana.

**PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**Sale of immovable properties mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)**  
Whereas, the Authorized Officer of HDFC BANK had taken physical possession of the following property/ies mentioned below pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan accounts with right to sell the same on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act read with Rule 8 of the said Rules proposes to realize the Bank's dues by sale of the said property/ies. The offers are invited by the Authorised Officer of HDFC Bank Ltd in a sealed cover for purchase of property mentioned in column hereunder on "As is where is", "as is what is basis" and "whatever is there is basis".

Name of Branch & NPA Account	Name of the Guarantors/Mortgagors of the property	Amount as per Demand Notice Date	Details of property/ies	Reserve Price	Date of Inspection & Time	Date & Time of Auction
				EMD Bid Increase Amount		
HDFC Bank Ltd., 112, Pakhowal Road, Ludhiana.	1. Late Bairaaj Taneja 2. Mrs Sunita Taneja	Rs. 1,46,09,937/- 16.07.2015	1. Commercial Shop situated at Novelty Road, Near Novelty Petrol Pump, Karnal. 2. Plot situated at opp. New Grain Market, G.T. Road, Karnal comprising Khewat No. 1300 min Khatoni No. 2244 min Khasra No. 9221/1 Rakba 14	Rs. 68.00 Lacs Rs. 6.80 Lacs Rs. 10,000/- Rs. 85.00 Lacs Rs. 8.50 Lacs Rs. 10,000/-	Till 09.06.2016 12:00 Noon to 5:00 P.M.	14.06.2016 at 14.00 hrs. 14.06.2016 at 14.00 hrs.

biswas of part 6/14 i.e 6 Biswa Khewat No. 1301 Khatoni No. 2246 Khasra No. 9222 Rakba 1 Biswa of part 1/3 i.e 7 Biswa & Khewat no 1598 Khatoni No. 2800 Khasra No. 9223 Rakba 3 Bigha 19 Biswa of part 46/79 i.e. 2 bigha 6 biswa Khewat No. 1609 Khatoni No. 2838-2839 Khasra No. 13112/9224 (0.6) 13111/9224 (0.3) kitea 2 Rakba 9 Biswa part of 1/3 i.e 3 biswa total land 3 bigha 18 biswa of part 23/78 i.e. 1 bigha 3 biswa.

**Terms & Conditions :** 1. The intending bidders should send their bids in closed/sealed cover along with EMD as mentioned above (refundable without any interest to unsuccessful bidders) by way of DD/Pay order drawn in favour of HDFC Bank Ltd. payable at Ludhiana drawn on any scheduled commercial Bank along with letter of participation in the bid, so as to reach the undersigned on or before 14.00 hrs. on 11.06.2016 at HDFC Bank Ltd., Deptt. For Special Operations 112, Pakhowal Road, Ludhiana, Punjab. 2. The tender form and copy of terms and conditions of sale can be obtained upon payment of Rs. 100/- (non refundable) per form from HDFC Bank Ltd., Deptt. For Special Operations, 112, Pakhowal Road, Ludhiana, Punjab during the working hours from the date of Inspection of Property till 09.06.2016 and the offers should necessarily be made in this prescribed tender form only. Any such offers which are not submitted in the prescribed tender form would be liable for rejection. 3. Inspection of the property papers will be permitted at HDFC Bank Ltd., Deptt. For Special Operations, 112, Pakhowal Road, Ludhiana, Punjab. To the intending bidders on request on the date and time mentioned above. 4. The sealed covers will be opened by the Authorised Officer A.C. Bithel- (M) 93179-13823, HDFC Bank Ltd., Deptt. For Special Operations, 112, Pakhowal Road, Ludhiana in the presence of available/intending bidders on 14.06.2016 at 14.00 hrs. 5. Bids below the reserve price would not be entertained. 6. The successful bidder should deposit 25% of the bid amount (inclusive of EMD) on the same day of the sale or within such extended time as permitted by the Authorised Officer, by way of pay order/DD drawn as above and the balance bid amount, i.e. 75% within 15 days or with the extended time from the date of confirmation of sale by the Secured Creditor/Authorised Officer. In case of default at any stage, all amounts deposited till then shall be forfeited including EMD. 7. After opening the tenders, the intending bidders may be given an opportunity, at the discretion of the Authorised Officer to have open inter-se bidding among themselves to enhance the offer price. 8. The highest bid shall be subject to approval of HDFC Bank Ltd., Authorised Officer reserves the right to accept/reject all or any of the offers/bids so received without assigning any reasons whatsoever. His decision shall be final & binding. 9. Offers are being invited for purchase of property/assets mentioned in above Column on "as is where is" basis. 10. To the best of knowledge and information of HDFC Bank, there are no other encumbrances, statutory dues like property taxes, society dues etc. The Bank however shall not be responsible for outstanding statutory dues/encumbrances/tax arrears, if any. The tenderer(s)/prospective purchaser(s) are advised in their own interest to satisfy himself/herself with regard to the above and other relevant details pertaining to the above mentioned property, before submitting the tenders. 11. The particulars specified have been stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission. 12. The successful bidder shall bear all stamp duty, Registration fees, incidental expenses etc., for getting the sale certificate registered. HDFC Bank Ltd./Authorised Officer reserves the right to accept or reject any bid or postpone or cancel the auction or opening of the tenders without assigning any reason and also to modify any terms and conditions of this sale without any prior notice. 13. Earnest money of the unsuccessful bidder will be refunded on the same day or later on as decided by the Authorised Officer. 14. On issuance of Sale Certificate by the Bank, sale shall be complete and no claims shall be entertained by the Bank. 15. Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of Bank to sell the property. Bank reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders. 16. Other terms and conditions for sale of immovable property are more particularly specified in the schedule attached with the tender form of bid/offer.

**STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002**  
The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 12-05-2016  
Place: Ludhiana  
Authorised Officer  
HDFC Bank Ltd.