

## VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

CIN: L25209RJ2009PLC030620 Ph: 0141-2377007 Fax: 0141-2378830

E Mail: investor@vinayakpolycon.com Website: www.vinayakpolycon.com

**EXTRACT OF THE STANDALONE UNAUDITED RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018**

(Amount Rs. in Lakhs)

Particulars	As at 30th September, 2018	As at 31 March, 2018
<b>ASSETS</b>		
<b>Non-Current Assets</b>	<b>426.87</b>	<b>474.97</b>
(a) Property, Plant and Equipment	394.00	435.55
(b) Capital work-in-progress	-	-
(b) Financial Assets	-	-
(i) Other Financial Assets	32.87	33.06
(d) Other Non-Current Assets	-	6.36
<b>Current assets</b>	<b>728.81</b>	<b>662.26</b>
(a) Inventories	109.73	103.25
(b) Financial Assets	-	-
(i) Trade Receivables	585.99	531.15
(ii) Cash and Cash Equivalents	1.10	6.33
(iii) Others Financial Assets	1.50	3.07
(c) Current Tax Assets (Net)	0.28	2.90
(d) Other Current Assets	30.21	15.56
<b>Total Assets</b>	<b>1,155.68</b>	<b>1,137.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>	<b>414.53</b>	<b>409.16</b>
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	106.40	101.03
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>	<b>124.79</b>	<b>168.42</b>
(a) Financial Liabilities	-	-
(i) Borrowings	99.05	139.06
(b) Deferred Tax Liabilities (Net)	10.49	14.11
(c) Provisions	15.25	15.25
<b>Current liabilities</b>	<b>616.36</b>	<b>559.65</b>
(a) Financial Liabilities	<b>607.62</b>	<b>532.77</b>
(i) Borrowings	340.64	372.23
(ii) Trade Payables	224.51	137.68
(iii) Other Financial Liabilities	42.47	22.86
(b) Other Current Liabilities	<b>8.74</b>	<b>26.88</b>
<b>Total Equity and Liabilities</b>	<b>1,155.68</b>	<b>1,137.23</b>



VINAYAK POLYCON International Ltd.

*Vijay Bhatt*

Director

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(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	570.90	573.59	316.82	1,144.49	901.15	1,892.98
II	Other Income	-	-	-	-	-	1.52
III	<b>Total Income (I+II)</b>	<b>570.90</b>	<b>573.59</b>	<b>316.82</b>	<b>1,144.49</b>	<b>901.15</b>	<b>1,894.50</b>
	<b>EXPENSES</b>						
IV	Cost of Material Consumed	388.32	399.86	171.31	778.20	489.01	1,219.73
	Change in inventory of finished goods	-26.39	-10.50	-13.75	-36.82	-20.18	2.39
	Employee benefits expense	54.11	44.30	50.03	98.41	96.78	185.01
	Finance costs	8.77	8.92	7.74	17.69	17.29	37.61
	Depreciation and amortization expense	24.16	21.14	24.09	45.30	47.84	86.19
	Other expenses	118.12	116.31	75.19	234.43	263.74	358.54
	<b>Total expenses (IV)</b>	<b>567.09</b>	<b>570.08</b>	<b>314.61</b>	<b>1,137.14</b>	<b>894.51</b>	<b>1,889.47</b>
V	Profit/(loss) before exceptional items and tax (III- IV)	3.81	3.54	2.21	7.35	6.64	5.03
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>3.81</b>	<b>3.54</b>	<b>2.21</b>	<b>7.35</b>	<b>6.64</b>	<b>5.03</b>
VIII	Tax expense:						
	(1) Current tax	3.23	2.37	4.37	5.60	4.37	3.18
	(2) Deferred tax	-2.20	-1.42	-3.01	-3.62	-3.01	-9.37
IX	<b>Profit/(loss) for the period</b>	<b>2.78</b>	<b>2.59</b>	<b>0.85</b>	<b>5.37</b>	<b>5.28</b>	<b>11.22</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XI	<b>Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>2.78</b>	<b>2.59</b>	<b>0.85</b>	<b>5.37</b>	<b>5.28</b>	<b>11.22</b>
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	<b>Earnings per equity share (After exceptional items)</b>						
	Basic	0.09	0.08	0.03	0.17	0.17	0.36
	Diluted	0.09	0.08	0.03	0.17	0.17	0.36

**Notes:**

- The above Un-audited Results, for the Quarter and Half Year ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2018.
- The Statutory Auditors of the Company have carried out the limited review of financial results for the Quarter and Half Year ended on 30th September, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Segment reporting, as defined under Ind AS-108 is not applicable.
- Revenue from operations for the period from 1st April, 2017 to 30th June, 2017 were reported inclusive of Excise Duty. Accordingly, Revenue from operations for half year ended 30th September, 2017 includes excise duty of Rs. 78.75 lakhs. Revenue from operations for subsequent periods are net of Goods and Service Tax (GST).
- The standalone Financial results of the company for the Quarter and Half Year ended 30th September, 2018 are also available on the company's website ([www.vinayakpolycon.com](http://www.vinayakpolycon.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com))
- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place: Jaipur

Date: 14th November, 2018



For and on behalf of the Board

*Vikram Bald*

**Vikram Bald**  
(Wholetime Director & CFO)



# **A. NATANI & CO.**

**CHARTERED ACCOUNTANTS**

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,  
S.C.Road, Jaipur - 302 001

Phone No. : 4037253 M. No. : 98290-50994, 9414227937

## **LIMITED REVIEW REPORT**

To Board of Directors  
Vinsyak Polycon International Limited  
312, Navjeevan Complex, 29,  
Station Road, Jaipur-302006

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur  
Date: 14.11.2018

For A.NATANI & CO.  
(CHARTERED ACCOUNTS)  
Reg. No.: 007347C

(ASHOK KUMAR NATANI)  
PARTNER  
Membership No.: 074692

