



UNIT I

No. 16, Pandur Village,
P.O. Kayarambedu, Via Guduvanchery,
Distt. Kanchipuram-603 202,
Tamil Nadu

Regd. Office :

312, Navjeevan Complex,
29, Station Road, Jaipur - 302 006
Ph. : 2377007, 2378830

UNIT II

H-13-14, Heerawala Ind. Area,
Kanota, Jaipur-303012
Rajasthan

Summary of Proceedings of 10th Annual General Meeting (AGM)

Total 14 members (6 in person and 8 by proxies) representing 18,36,654 shares attended the Meeting as per the record of the attendance.

Miss Rashmi Agarwal, Company Secretary welcomed the Directors, Chairman of Committees, Representative of Statutory Auditors and Secretarial Auditors on the dais and she also welcomed the members and other dignitaries present at the 10th AGM on behalf of the Company.

Mr. Bharat Kumar Baid, Managing Director, was elected Chairman of the Meeting unanimously by Directors present. He took the chair and after ascertaining the quorum is present, called the meeting in order and commenced the proceedings of the meeting.

Mr. Bharat Kumar Baid informed the members that Mr. Pawan Nahata and Mr. Niraj Nahata could not attend the meeting due to preoccupations.

With the consent of members present, the Notice convening the 10th AGM, Director's Report of the Company for the financial year ended 31st March, 2019 were taken as read.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019.

The Chairman informed that the Auditor's Report on the Financial Statements of the Company for the F.Y. ended on 31st March, 2019 and the Secretarial Audit Report for the F.Y. ended on 31st March, 2019 did not have qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company. With the concurrence of the members, the Auditor's Reports were taken as read.

The Annual Report and various Statutory Registers, Directors Shareholding Register and Minutes Books and other relevant records were made available for inspection by the members during the course of the Meeting.

The members were further informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Members to cast their vote on agenda items contained in the Notice of AGM. The remote e-voting commenced on 22nd September, 2019 at 9:00 a.m. and ended on 25th September, 2019 at 5:00 p.m. Further, Members and proxies, who were attending the AGM and did not vote through e-voting, were provided facility to vote through Ballot paper at the Meeting.

The members were informed that Mr. Manoj Maheshwari, Company Secretary in practice, Jaipur, was appointed as Scrutinizer of AGM for conducting the remote e-voting process and polling at the AGM in fair and transparent manner.



UNIT I

No. 16, Pandur Village,
P.O. Kayarambedu, Via Guduvanchery,
Distt. Kanchipuram-603 202,
Tamil Nadu

Regd. Office :

312, Navjeevan Complex,
29, Station Road, Jaipur - 302 006
Ph. : 2377007, 2378830

UNIT II

H-13-14, Heerawala Ind. Area,
Kanota, Jaipur-303012
Rajasthan

Further, he explained the implications of the resolutions in detail to the members and invited members who would like to ask questions or to make their comments, give suggestions and seek clarifications, if any, on the Agenda items as set out in the Notice of the 10th AGM. Thereafter, all the agenda items as specified in the Notice were taken up and floor was open for discussions.

The following items of business, as per the Notice of AGM dated 14th August, 2019, were transacted at the Meeting:

1. Adoption the Audited Balance Sheet as at 31st March, 2019 and the Statement of profit & loss for the year ended on that date together with the report of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Vikram Baid (DIN: 00217347), who retire by rotation, being eligible, offers himself for re-appointment.
3. Appointment of M/s Tambi Ashok & Associates, Chartered Accountants (FRN: 5301C), Jaipur as Statutory Auditors of the company and approve their remuneration.

Thereafter, the Chairman requested to the members/ Proxy holders to cast their vote through Ballot Paper for above mentioned resolutions. The members casted the votes and thereafter the Ballot box was closed and sealed.

Chairman informed that combined results of remote e-voting and poll given by the scrutinizer, will be submitted to BSE Ltd. and NSDL on declaration of voting results and placed on the website of the company, within 48 hours of the conclusion of AGM in the format prescribed under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thereafter, meeting concluded with vote of thanks to the Chair.

Thanking You,

Yours faithfully,

FOR VINAYAK POLYCON INTERNATIONAL LIMITED

Sd/-

RASHMI AGARWAL

COMPANY SECRETARY & COMPLIANCE OFFICER

MEMBERSHIP NO.: 39114