

VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

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EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	407.17	369.36	621.16	1,219.21	1,765.65	2,327.31
II	Other Income	0.21	-	-	0.21	-	1.54
III	Total Income (I+II)	407.38	369.36	621.16	1,219.42	1,765.65	2,328.85
	EXPENSES						
IV	Cost of Material Consumed	252.90	195.12	398.75	716.89	1,176.95	1,569.75
	Changes in inventory of finished goods	4.94	3.80	11.56	3.52	-25.33	-10.21
	Employee benefits expense	49.49	51.77	54.02	144.31	152.43	194.86
	Finance costs	8.15	7.54	9.06	24.40	26.75	37.28
	Depreciation and amortization expense	20.59	22.40	22.65	61.80	67.95	90.82
	Other expenses	70.68	87.71	122.54	263.62	356.97	426.30
	Total expenses (IV)	406.75	368.34	618.58	1,214.54	1,755.72	2,308.80
V	Profit/(loss) before exceptional items and tax (III- IV)	0.63	1.02	2.58	4.88	9.93	20.05
VI	Exceptional Items	-	-	-	-	-	35.69
VII	Profit/(loss) before tax (V-VI)	0.63	1.02	2.58	4.88	9.93	55.74
	Tax expense:						
VIII	(1) Current tax	0.16	0.53	2.41	2.39	8.01	22.18
	(2) Deferred tax	-0.18	-0.27	-1.81	-1.31	-5.43	-7.55
IX	Profit/(loss) for the period	0.65	0.76	1.98	3.80	7.36	41.11
	Other Comprehensive Income						
X	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (X+XI)(Comprising Profit/Loss) and Other Comprehensive Income for the period)	0.65	0.76	1.98	3.80	7.36	41.11
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	Earnings per equity share (After exceptional items)						
	Basic	0.02	0.02	0.06	0.12	0.24	1.33
	Diluted	0.02	0.02	0.06	0.12	0.24	1.33

Notes:

- The above Un-audited Results, for the Quarter and Nine Months ended 31st December, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2020.
- The Statutory Auditors of the Company have carried out the limited review of financial results for the Quarter and Nine Months ended on 31st December, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Segment reporting, as defined under Ind AS-108 is not applicable.
- The Standalone Financial results of the company for the Quarter and Nine Months ended 31st December, 2019 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to conform with the current period's presentation.

Place: Jaipur

Date: 14th February, 2020

For and on behalf of the Board

Vikram Baid
Vikram Baid
(Wholetime Director & CFO)



UDIN
20431266AAAABC1B16

14/2/20



TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078, 2378289

B-19, Padam Niwas, New
Colony, M.I. Road, Jaipur

LIMITED REVIEW REPORT

**To Board of Directors
Vinayak Polycon International Limited
312, Navjeevan Complex, 29,
Station Road, Jaipur-302006**

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter and nine months ended 31st December, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). These statements are the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Jaipur
Date: 14.02.2020**

**For TAMBI ASHOK & ASSOCIATES
(CHARTERED ACCOUNTANTS)
Reg. No.: 5301C**


**(TARUN RAI JAIN)
PARTNER**

Membership No.: 431266

