

Reconciliation of Net Profit and Total Comprehensive Income for the Quarter ended June 2016 on account of transition from the previous Indian GAAP to Ind AS :

(In Lakhs)

Particulars	Quarter ended 30th June 2016
Net Profit for the Quarter (as per Indian GAAP)	4.38
Adjustments	
Increase in Revenue due to Excise duty	129.81
Increase in Other Expenses due to Excise duty	-129.81
Total IND AS adjustments	-
Total Comprehensive Income for the Quarter (as per IND AS)	4.38



STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

VINAYAK POLYCON INTERNATIONAL LTD.

CIN No.: L25209RJ2009PLC030620

Regd. Office : 312, Navjeevan Complex, 29, Station Road, Jaipur - 302006

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(In Lakhs)

Particulars	Quarter ended 30th June 2017 (as per Ind AS)	Quarter ended 30th June 2016 (as per Ind AS)
	Unaudited	Unaudited
(Refer Notes below)		
I Revenue From Operations	605.76	620.73
II Other Income	-	-
III Total Income (I+II)	605.76	620.73
IV EXPENSES		
Cost of Materials Consumed	317.73	336.32
Purchases of Stock in trade	-	-
Changes in inventories of Finished goods, Stock in trade and Work in progress	-6.43	-17.88
Employee benefit expenses	46.75	41.34
Finance costs	9.55	8.15
Depreciation and amortization expense	23.75	27.00
Other expenses	209.98	221.42
Total expenses (IV)	601.33	616.35
V Profit/(loss) before exceptional items and tax (III- IV)	4.43	4.38
VI Exceptional Items	-	-
VII Profit/(loss) before tax (V-VI)	4.43	4.38
VIII Tax expense:		
(1) Current tax	-	-
(2) Tax of earlier year	-	-
(3) Deferred tax	-	-
IX Profit (Loss) for the period (VII-VIII)	4.43	4.38
X Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
B (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XI Total Comprehensive Income for the period (IX+X)	4.43	4.38
XII Earnings per equity share		
1 Basic	0.14	0.14
2 Diluted	0.14	0.14

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meeting held on 14th August, 2017. The financial results for the quarter ended June 30, 2017 have been limited reviewed by Statutory Auditors of the Company.
- The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from 1st April, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016, the opening balance sheet as at 1st April, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.
- The standalone financial results for the quarter ended June 30, 2016 are Ind AS compliant. The management has exercised necessary due diligence to ensure that the standalone financial results give a true and fair view. The information has not been subjected to limited review or audit.
- The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.
- The statement does not include Ind AS compliant results for the previous year ended 31st March 2017 as it is not mandatory as per SEBI Circular dt. July 5, 2016.
- Since there is only one reporting segment as per Ind AS 108, hence, segment reporting is not applicable.

Place: Jaipur

Date: 3rd October 2017



For and on behalf of the Board

Bharat Kumar Baid
Managing Director
DIN: 00212506



A. NATANI & CO.

CHARTERED ACCOUNTANTS

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S.C.Road, Jaipur - 302 001

Phone No. : 4037253 M. No. : 98290-50994, 9414227937

LIMITED REVIEW REPORT

To Board of Directors

Vinayak Polycon International Limited

312, Navjeevan Complex, 29,

Station Road, Jaipur-302006

Dear Sir,

1. We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Interim Financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited to primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the "Listing Regulations, 2015" and SEBI Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: 14.08.2017

For A.NATANI & CO.
(CHARTERED ACCOUNTS)

Reg. No.: 007347C

(ASHOK KUMAR NATANI)
PARTNER

Membership No.: 074692

