

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017
VINAYAK POLYCON INTERNATIONAL LTD.
 CIN No.: L25209RJ2009PLC030620

Regd. Office : 312, Navjeevan Complex, 28, Station Road, Jaipur - 302006
 Ph. No. 0141-2377007, Fax: 0141-2378830, Email: investor@vinayakpolycon.com, Website: www.vinayakpolycon.com

(In Lakhs)

Particulars	Quarter ended			Half year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
(Refer Notes below)					
I Revenue From Operations	316.82	584.33	441.26	901.15	1037.70
II Other Income	-	-	-	-	-
III Total Income (I+II)	316.82	584.33	441.26	901.15	1,037.70
IV EXPENSES					
Cost of Materials Consumed	171.31	317.73	226.95	489.04	563.27
Purchases of Stock in trade	-	-	-	-	-
Changes in inventories of Finished goods, Stock in trade and Work in progress	-13.75	-6.43	-4.81	-20.18	-22.69
Excise Duty and Service Tax (Incl. SBC and KKC)	0.00	78.75	61.16	78.79	145.93
Employee benefit expenses	50.03	46.75	38.61	96.78	79.95
Finance costs	7.74	9.55	10.07	17.29	18.22
Depreciation and amortization expense	24.09	23.73	27.00	47.84	54.00
Other expenses	75.19	109.8	80.19	184.99	192.55
Total expenses (IV)	314.61	579.90	439.17	894.51	1,031.23
V Profit/(loss) before exceptional items and tax (III- IV)	2.21	4.43	2.09	6.64	6.47
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	2.21	4.43	2.09	6.64	6.47
VIII Tax expense:					
(1) Current tax	4.37	-	-	4.37	-
(2) Tax of earlier year	-3.01	-	-	-3.01	-
(3) Deferred tax	-	-	-	-	-
IX Profit (Loss) for the period (VII-VIII)	0.85	4.43	2.09	5.28	6.47
X Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)	0.85	4.43	2.09	5.28	6.47
XII Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13
XIII Earnings per equity share					
1 Basic	0.03	0.14	0.07	0.17	0.21
2 Diluted	0.03	0.14	0.07	0.17	0.21



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STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

Sl. No.	PARTICULARS	As at September 30, 2017 (Unaudited)
	ASSETS	
1	Non Current Assets	
a	Property, Plant and Equipment	452.63
b	Capital work-in progress	
c	Financial Assets	
i)	Investments	
ii)	Loans	
iii)	Other Financial Assets	29.41
d	Other Non Current Assets	0.28
	Total Non Current Assets	482.32
2	Current Assets	
a	Inventories	117.08
b	Financial Assets	
i)	Trade Receivables	348.90
ii)	Cash and Cash Equivalents	1.96
iii)	Bank Balance (other than (ii) above)	4.42
iv)	Loans	
v)	Other Current Financial Assets	
c	Current Tax Assets (Net)	
d	Other Current Assets	19.69
	Total Current Assets	492.05
	TOTAL ASSETS	974.37
	EQUITY AND LIABILITIES	
	EQUITY	
a	Equity Share Capital	308.13
b	Other Equity	95.08
	Total Equity	403.21
	LIABILITIES	
1	Non Current Liabilities	
a	Financial Liabilities	
(i)	Borrowings	41.72
(ii)	Other Financial Liabilities	95.49
b	Provisions	7.74
c	Deffered Tax Liabilities (Net)	20.46
	Total Non Current Liabilities	165.41
2	Current Liabilities	
a	Financial Liabilities	
i)	Trade Payables	81.90
ii)	Other Current Financial Liabilities	283.38
b	Other Current Liabilities	16.64
c	Current Tax Liabilities (Net)	1.28
d	Provisions	22.55
	Total Current Liabilities	405.75
	TOTAL EQUITY AND LIABILITIES	974.37



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Notes:

- The above financial results, for the quarter and half year ended 30th September, 2017, have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meeting held on 13th December, 2017.
- The Statutory Auditors of the Company have carried out the limited review of financial results for the quarter and half year ended on 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is 1st April, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.
- Reconciliation of Net Profit reported in accordance with Previous Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

Particulars	(In Lakhs)	
	Quarter ended 30th September 2016	Half year ended 30th September 2016
Net Profit (as per Indian GAAP)	2.09	6.47
Adjustments		
Increase in Revenue due to Excise duty and Freight	84.12	189.42
Increase in Expenses due to Excise duty	-60.71	-145.26
Increase in Other Expenses due to Freight	-23.41	-44.16
Total IND AS adjustments	-	-
Total Comprehensive Income (as per IND AS)	2.09	6.47

- Consequent to introduction of Good and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard -18 on Revenue and Schedule III of the Companies Act, 2013 and unlike Excise Duties like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto 30-June-2017 are not strictly relatable to those thereafter the following additional information is being provided to facilitate to such understanding:

S.No	Particulars	(In Lakhs)				
		Quarter ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
A	Sale of Products	316.82	583.78	440.81	900.6	1037.03
B	Excise Duty	-	78.2	60.71	78.2	145.26
C	Sale of Products excluding Excise Duty	316.82	505.58	380.1	822.4	891.77

- The standalone financial results for the quarter and half year ended 30th September, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the standalone financial results give a true and fair view. The information has not been subjected to limited review or audit.
- Since there is only one reporting segment as per Ind AS 108, hence, segment reporting is not applicable.
- The Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2017 are also available on the Company's website (www.viyayakpolycon.com) and on the website of Bombay Stock Exchange (www.bseindia.com).
- The figures for the corresponding periods have been regrouped/rearranged, whenever necessary to make them compatible.
- The Company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular dated July 05, 2016 (circular), as available to listed entities and therefore, the statement does not include Ind AS compliant financial results for the year ended March 31, 2017 as the same is not mandatory.

For and on behalf of the Board



Vikram Baid

Vikram Baid
Wholetime Director
DIN: 00217347

Place: Jaipur
Date: 13th December, 2017