

VINAYAK POLYCON INTERNATIONAL LTD.

Regd. Office : 312, Navjeevan Complex, 29, Station Road, Jaipur - 302006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

Part -I

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 months ended			9 months ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (Net of Excise Duty)	442.01	436.78	352.98	1295.65	1003.70	1357.66
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	442.01	436.78	352.98	1295.65	1003.70	1357.66
2	Expenses						
	a) Cost of material consumed	282.08	307.32	218.61	879.91	633.12	850.95
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods work-in-progress and stock-in-trade	1.60	-0.61	7.34	-4.19	17.26	3.80
	d) Employee benefits expense	36.51	20.95	31.18	79.28	75.57	108.44
	e) Depreciation and amortisation expense	23.00	21.50	23.75	66.00	71.40	95.33
	f) Other Manufacturing Expenses	59.19	45.13	32.94	155.00	90.73	127.48
	Total expenses	402.38	394.29	313.82	1176.00	888.08	1186.00
3	Profit/ (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	39.63	42.49	39.16	119.65	115.62	171.66
4	Other Income	0.00	0.00	0.00	0.00	0.10	0.10
5	Profit/ (Loss) from ordinary activities after finance costs and exceptional items (3+4)	39.63	42.49	39.16	119.65	115.72	171.76
6	Finance costs (Refer Note 1 below)	17.79	17.63	19.81	56.44	66.03	97.90
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.84	24.86	19.35	63.21	49.69	73.86
8	Other Expenses	20.69	21.17	18.42	55.54	42.96	63.61
9	Profit / Loss from ordinary Activities before Tax (7+8)	1.15	3.69	0.93	7.67	6.73	10.25
10	Tax expense	0.00	0.00	0.00	0.00	0.00	3.18
11	Net Profit / Loss from ordinary Activities after Tax (9-10)	1.15	3.69	0.93	7.67	6.73	7.07
12	Extraordinary items (net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11+12)	1.15	3.69	0.93	7.67	6.73	7.07
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	308.13	308.13	308.13	308.13	308.13	308.13
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						42.64
16	Earning per share (EPS) Basic & Diluted (Rs.)	0.04	0.12	0.03	0.25	0.22	0.23
PART -II							
A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	- Number of shares	1521418	1521418	1521418	1521418	1521418	1521418
	- Percentage of share holding	49.38%	49.38%	49.38%	49.38%	49.38%	49.38%
	2. Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--
	b) Non-Encumbered						
	- Number of shares	1559877	1559877	1559877	1559877	1559877	1559877
	- Percentage of share (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	50.62%	50.62%	50.62%	50.62%	50.62%	50.62%
B	INVESTOR COMPLAINTS	3 months ended December 31,2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

NOTES :-

- The above Unaudited results, after review by the Audit Committee have been taken on record by the Board of Director at its meeting held on 14th Feb, 2013
- The Statutory Auditors have carried out a limited review of above results.
- Consequent to the notification of Revised Schedule-VI under Companies Act,1956, the financial statements for the quarter ended 31st December, 2012 are prepared as per Revised Schedule-VI. Accordingly the previous year figures have also been reclassified to conform to this year's classification. Further, previous year/period figures have been regrouped/rearranged wherever necessary.
- Figures for last quarters are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- The provision for current and deferred tax, if any, will be made at the end of the financial year.
- Segment reporting as defined under AS-17 is not applicable.
- Share capital to be issued pursuant to demerger scheme approved by Hon'ble High Court of Rajasthan, Jaipur Bench is considered as share capital for the purpose of calculating EPS. The company has allotted 3,031,295 Equity Shares of Rs. 10/- each fully paid on 16th September, 2011 pursuant to the scheme of demerger approved by Hon'ble High Court, Jaipur Bench by their order dated 21.07.2011. These shares were to existing share holders of Polycon International Limited (PIL) pursuant to above Demerger Scheme

For and on behalf of the Board

Place : Jaipur

Date : 14th Feb., 2013

Bhanwar Lal Baid
Chairman