

# VINAYAK POLYCON INTERNATIONAL LTD.

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CIN NO.: L25209RJ2009PLC030620

Part-I

(Amount Rs. In Lakhs)

## Statement of Standalone Unaudited Results for the Quarter and nine months ended 31st December, 2016

Sl. No.	Particulars	3 months ended 31st December, 2016	3 months ended 30th September, 2016	3 months ended 31st December, 2015	9 months ended 31st December, 2016	9 months ended 31st December, 2015	Year ended 31st March, 2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	Gross Sales (Inclusive of Excise Duty, Taxes, etc.)	563.49	458.47	373.32	1642.71	1436.85	1891.15
	Less: Excise Duty, Taxes, etc.	115.87	101.78	68.32	347.48	278.29	363.53
	a) Net Sales/Income from operations (Net of Excise Duty)	447.62	356.69	305.00	1295.23	1158.56	1527.62
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>447.62</b>	<b>356.69</b>	<b>305.00</b>	<b>1295.23</b>	<b>1158.56</b>	<b>1527.62</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	249.41	226.95	173.04	812.68	736.28	971.48
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories to finished goods work-in-progress and stock-in-trade	29.70	-4.81	8.18	7.01	-10.07	-4.61
	d) Employee benefits expense	50.31	38.61	45.49	130.26	128.71	156.82
	e) Depreciation and amortisation expense	27.00	27.00	20.00	81.00	54.14	66.59
	f) Other Expenses	77.54	56.78	50.24	225.93	217.31	293.26
	<b>Total expenses</b>	<b>433.96</b>	<b>344.53</b>	<b>296.95</b>	<b>1256.88</b>	<b>1126.37</b>	<b>1483.54</b>
3	<b>Profit/ (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)</b>	<b>13.66</b>	<b>12.16</b>	<b>8.05</b>	<b>38.35</b>	<b>32.19</b>	<b>44.08</b>
4	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.48</b>
5	<b>Profit/ (Loss) from ordinary activities after finance costs and exceptional items (3+4)</b>	<b>13.66</b>	<b>12.16</b>	<b>8.05</b>	<b>38.35</b>	<b>32.19</b>	<b>45.56</b>
6	<b>Finance costs</b>	<b>11.53</b>	<b>10.07</b>	<b>6.89</b>	<b>29.75</b>	<b>21.87</b>	<b>27.11</b>
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2.13</b>	<b>2.09</b>	<b>1.16</b>	<b>8.60</b>	<b>10.32</b>	<b>18.45</b>
8	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit / Loss from ordinary Activities before Tax (7+8)</b>	<b>2.13</b>	<b>2.09</b>	<b>1.16</b>	<b>8.60</b>	<b>10.32</b>	<b>18.45</b>
10	<b>Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.68</b>
11	<b>Net Profit / Loss from ordinary Activities after Tax (9-10)</b>	<b>2.13</b>	<b>2.09</b>	<b>1.16</b>	<b>8.60</b>	<b>10.32</b>	<b>12.77</b>
12	<b>Extraordinary items (net of Tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit / Loss for the period (11+12)</b>	<b>2.13</b>	<b>2.09</b>	<b>1.16</b>	<b>8.60</b>	<b>10.32</b>	<b>12.77</b>
14	<b>Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>308.13</b>	<b>308.13</b>	<b>308.13</b>	<b>308.13</b>	<b>308.13</b>	<b>308.13</b>
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>79.57</b>
16	<b>Earning per share (EPS)</b>						
	Basic & Diluted (Rs.)	0.07	0.07	0.04	0.28	0.33	0.41

**NOTES :-**

- 1) The above Unaudited results, after review by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 13th February, 2017.
- 2) The Statutory Auditors of the company have carried out a limited review of above results.
- 3) The Gross sales has been reduced by Rs. 33.46 Lacs which is the amount of sales made from Jaipur Unit to Chennai Unit. Correspondingly, the purchase amount has also been reduced by the same.
- 4) As the Company's Business activity falls within a single primary business segment viz. Manufacturing of PET/Plastic Containers, the disclosure requirement of AS 17 'Segment Reporting' issued by Companies (Accounting Standards) Rules, 2006 is not applicable.
- 5) The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.

Place : Jaipur

Date : 13th Feb., 2017



For and on behalf of the Board

*Vikram Baid*

Vikram Baid

Wholetime Director

DIN No. 00217347





# **A. NATANI & CO.**

**CHARTERED ACCOUNTANTS**

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,  
S.C.Road, Jaipur-302 001

Phone No. : 2370994 M. No. 98290-50994, 9414227937

## **LIMITED REVIEW REPORT**

To Board of Directors  
Vinayak Polycon International Limited  
312, Navjeevan Complex, 29,  
Station Road, Jaipur-302006

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter/nine months ended 31.12.2016. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). These unaudited financial statements are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited to primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results of the Company prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the "Listing Regulations, 2015", including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Jaipur  
Date: 13.02.2017



For A.NATANI & CO.  
(CHARTERED ACCOUNTANTS)  
Reg. No.: 007347C

(ASHOK KUMAR NATANI)  
PARTNER  
Membership No.: 074692