

VINAYAK POLYCON INTERNATIONAL LTD.

Regd. Office : 312, Navjeevan Complex, 29, Station Road, Jaipur - 302006

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Part -I (Amount Rs. In Lakhs)

Sl. No.	Particulars	3 months ended			Year ended	
		March 31 2013	December 31 2012	March 31 2012	March 31, 2013	March 31, 2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/Income from operations (Net of Excise Duty)	524.49	442.01	353.96	1820.14	1357.66
	b) Other Operating Income	0.99	0.00	0.00	0.99	0.00
	Total Income from Operations (net)	525.48	442.01	353.96	1821.13	1357.66
2	Expenses					
	a) Cost of material consumed	315.67	282.08	217.83	1195.58	850.95
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories o finished goods work-in-progress and stock-in-trade	4.44	1.60	-13.46	0.25	3.80
	d) Employee benefits expense	52.90	36.51	32.87	132.18	108.44
	e) Depreciation and amortisation expense	34.78	23.00	23.93	100.78	95.33
	f) Other Manufacturing Expenses	56.10	59.19	36.75	211.10	127.48
	Total expenses	463.89	402.38	297.92	1639.89	1186.00
3	Profit/ (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	61.59	39.63	56.04	181.24	171.66
4	Other Income	0.00	0.00	0.00	0.00	0.10
5	Profit/ (Loss) from ordinary activities after finance costs and exceptional items (3+4)	61.59	39.63	56.04	181.24	171.76
6	Finance costs (Refer Note 1 below)	27.63	17.79	31.87	84.07	97.90
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	33.96	21.84	24.17	97.17	73.86
8	Other Expences	33.78	20.69	20.65	89.32	63.61
9	Profit / Loss from ordinary Activities before Tax (7+8)	0.18	1.15	3.52	7.85	10.25
10	Tax expense	2.93	0.00	3.18	2.93	3.18
11	Net Profit / Loss from ordinary Activities after Tax (9-10)	-2.75	1.15	0.34	4.92	7.07
12	Extraordinary items (net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11+12)	-2.75	1.15	0.34	4.92	7.07
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	308.13	308.13	308.13	308.13	308.13
15	Reserves excluding Revaluation Reserves as per balance sheet of accounting year				47.56	42.64
16	Earning per share (EPS)					
	Basic & Diluted (Rs.)	-0.09	0.04	0.01	0.16	0.23
PART -II						
A	PARTICULARS OF SHAREHOLDING					
	1. Public shareholding					
	- Number of shares	1521418	1521418	1521418	1521418	1521418
	- Percentage of share holding	49.38%	49.38%	49.38%	49.38%	49.38%
	2. Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--
	b) Non-Encumbered					
	- Number of shares	1559877	1559877	1559877	1559877	1559877
	- Percentage of share (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	50.62%	50.62%	50.62%	50.62%	50.62%
B	INVESTOR COMPLAINTS	3 months ended March 31,2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

NOTES :-

- 1) The above Audited results, after review by the Audit Committee have been taken on record by the Board of Director at its meeting held on 30th May, 2013
- 2) Consequent to the notification of Revised Schedule-VI under Companies Act,1956, the financial statements for the year ended 31st March, 2012 are prepared as per Revised Schedule-VI. Previous year/period figures have been regrouped/rearranged wherever necessary.
- 3) Figures for last quarters are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 4) The provision for current and deferred tax, if any, will be made at the end of the financial year.
- 5) Segment reporting as defined under AS-17 is not applicable.
- 6) Share capital to be issued pursuant to demerger scheme approved by Hon'ble High Court of Rajasthan, Jaipur Bench is consider as share capital for the purpose of calculating EPS. The company has allotted 3,031,295 Equity Shares of Rs. 10/- each fully paid on 16th September, 2011 pursuant to the scheme of demerger approved by Hon'ble High Court, Jaipur Bench by their order dated 21.07.2011. These shares were to existing share holders of Polycon International Limited (PIL) pursuant to above Demerger Scheme

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at March 31, 2013 (Audited) Rs. (In Lacs)	As at March 31, 2012 (Audited) Rs. (In Lacs)
I. EQUITY AND LIABILITIES		
Shareholder's Fund		
Share Capital	308.13	308.13
Reserve and Surplus	47.55	42.64
	355.68	350.77
Non Current Liabilities		
Long Term Borrowings	318.9	342.13
Deferred Tax Liability (Net)	28.26	29.77
Other Long Term Liabilities		0
Long Term Provisions		0
	347.16	371.9
Current Liabilities		
Short Term Borrowings	270.45	284.13
Trade Payables	34.68	16.07
Other Current Liabilities	118.79	122.2
Short Term Provisions	5.48	0.06
	429.4	422.46
TOTAL	1132.24	1145.13
II. ASSETS		
Non Current Assets		
Fixed Assets	574.16	616.91
Non Current Investments		0
Long Term Loans and Advances	18.16	17.88
	592.32	634.79
Current Assets		
Current Investments		0
Inventories	117.18	135.66
Trade Receivables	268.21	228.01
Cash and Cash Equivalents	9.21	7.6
Short Term Loans and Advances	142.54	135.37
Other Current Assets	2.78	3.7
	539.92	510.34
TOTAL	1132.24	1145.13

- NOTES :-
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For and on behalf of the Board

Place : Jaipur
Date : 30th May, 2013

Bhanwar Lal Baid
Chairman