

VINAYAK POLYCON INTERNATIONAL LIMITED		
Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006		
CIN: L25209RJ2009PLC030620 Ph:- 0141-2377007 Fax: 0141-2378830		
E Mail: investor@vinayakpolycon.com Website: www.vinayakpolycon.com		
STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED MARCH 31, 2019		
(Amount Rs. in Lakhs)		
Particulars	As at March 31, 2019	As at March 31, 2018
ASSETS		
Non-Current Assets	379.13	474.97
(a) Property, Plant and Equipment	345.61	435.55
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Other Financial Assets	32.18	33.06
(d) Other Non-Current Assets	1.34	6.36
Current assets	692.34	662.26
(a) Inventories	81.98	103.25
(b) Financial Assets		
(i) Trade Receivables	579.83	531.15
(ii) Cash and Cash Equivalents	2.54	6.33
(iii) Others Financial Assets	3.62	3.07
(c) Current Tax Assets (Net)	2.93	2.90
(d) Other Current Assets	21.44	15.56
Total Assets	1,071.47	1,137.23
EQUITY AND LIABILITIES		
EQUITY	450.27	409.16
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	142.14	101.03
LIABILITIES		
Non-current liabilities	27.70	168.42
(a) Financial Liabilities		
(i) Borrowings	-	139.06
(ii) Trade Payables	2.61	-
(b) Deferred Tax Liabilities (Net)	6.56	14.11
(c) Provisions	18.53	15.25
Current liabilities	593.50	559.65
(a) Financial Liabilities	553.10	532.77
(i) Borrowings	463.01	372.23
(ii) Trade Payables	68.88	137.68
(iii) Other Financial Liabilities	21.21	22.86
(b) Other Current Liabilities	27.32	26.88
(c) Current Tax Liabilities (Net)	13.08	-
Total Equity and Liabilities	1,071.47	1,137.23



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EXTRACT OF THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2019

[Amount Rs. in Lakhs]

S. No.	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED	
		31.03.2019 Unaudited	31.12.2018 Unaudited	31.03.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
I	Income					
	Revenue From Operations	561.66	621.16	562.33	2,327.31	1,892.98
	Other Income	1.54		1.52	1.54	1.52
	Total income	563.20	621.16	563.85	2,328.85	1,894.50
	Expenses					
	Cost of Material Consumed	392.80	398.75	396.92	1,569.75	1,219.73
	Changes in inventory of finished goods	15.12	11.56	44.95	-10.21	2.39
	Employee benefits expense	42.43	54.02	40.43	194.86	185.01
	Finance costs	10.53	9.06	11.94	37.28	37.61
	Depreciation and amortization expense	22.87	22.65	14.94	90.82	86.19
	Other expenses	69.33	122.54	58.30	426.30	358.54
	Total expenses	553.08	618.58	567.48	2,308.80	1,889.47
III	Profit/(loss) before exceptional items and tax	10.12	2.58	-3.63	20.05	5.03
IV	Exceptional Items (Refer Note 5)	35.69	-	-	35.69	-
V	Profit/(loss) before tax	45.81	2.58	-3.63	55.74	5.03
	Tax expense:					
VI	(1) Current tax	14.17	2.41	2.15	22.18	3.18
	(2) Deferred tax	-2.12	-1.81	-5.92	-7.55	-9.37
VII	Profit (Loss) for the period from continuing operations	33.76	1.96	4.44	41.11	11.22
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
XI	Profit/(loss) for the period	33.76	1.96	4.44	41.11	11.22
	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
XII	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(j) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII	Total Comprehensive Income for the period (Comprising Profit/Loss) and Other Comprehensive Income for the period)	33.76	1.96	4.44	41.11	11.22
XIV	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13
XV	Earnings per equity share (Face Value of Rs. 10/-)					
	Basic	1.10	0.06	0.14	1.33	0.36
	Diluted	1.10	0.06	0.14	1.33	0.36

NOTES:

- The above Audited Results, for the quarter and Year ended March 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2019. The Financial Results for the Year ended March 31, 2019 have been audited by the Statutory Auditors of the Company.
- These financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment. Hence, the disclosure requirements of Ind AS 108 are not applicable.
- Revenue from operations for the period from April 01, 2017 to June 30, 2017 were reported inclusive of Excise Duty. Accordingly, Revenue from operations for year ended March 31, 2018 includes excise duty of Rs. 78.75 lakhs. Revenue from operations for subsequent periods are net of Goods and Service Tax (GST).
- The demerger by Hon'ble Rajasthan High Court was approved after changing the date of demerger from April 01, 2009 to April 01, 2010. This resulted in a net liability of Rs. 35.69 Lakhs which is no longer required to be paid and hence is treated as income.
- The standalone financial results of the company for the Quarter and Year ended March 31, 2019 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com).
- The figures of the last Quarters ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial years.
- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place: Jaipur
Date: May 30, 2019



For and on behalf of the Board

Vikram Baid
Vikram Baid
(Wholetime Director & CFO)



A. NATANI & CO.

CHARTERED ACCOUNTANTS

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,
S.C.Road, Jaipur-302 001
Phone No. : 2370994 M. No. 98290-50994, 9414227937

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Vinayak Polycon International Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Vinayak Polycon International Limited**

1. We have audited the accompanying Standalone Ind AS Financial Results ("the Statement") of M/s Vinayak Polycon International Limited ("the Company") for the year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Ind AS Financial Statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on the audit of such Standalone Ind AS Financial Statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.
3. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

Place: Jaipur
Date: 30.05.2019



For A.NATANI & CO.
(CHARTERED ACCOUNTANTS)
Firm Reg. No.: 007347C

(ASHOK KUMAR NATANI)
PARTNER
Membership No.: 074692