

VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

CIN: L25209RJ2009PLC030620 Ph:- 0141-2377007 Fax: 0141-2378830

E Mail: investor@vinayakpolycon.com

Website: www.vinayakpolycon.com

EXTRACT OF THE STANDALONE UNAUDITED RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	369.36	442.68	570.90	812.04	1,144.49	2,327.31
II	Other Income						1.54
III	Total Income (I+II)	369.36	442.68	570.90	812.04	1,144.49	2,328.85
	EXPENSES						
IV	Cost of Material Consumed	195.12	258.87	388.32	463.99	778.20	1,569.75
	Changes in inventory of finished goods	3.80	5.22	26.39	1.42	-36.89	-10.21
	Employee benefits expense	51.77	43.05	54.11	94.32	98.41	194.86
	Finance costs	7.54	8.71	8.77	16.25	17.69	37.28
	Depreciation and amortization expense	22.40	18.81	24.16	41.21	45.30	90.82
	Other expenses	87.71	105.23	118.12	192.94	234.43	426.30
	Total expenses (IV)	368.34	439.45	567.09	807.79	1,137.14	2,308.80
V	Profit/(loss) before exceptional items and tax (III- IV)	1.02	3.23	3.81	4.25	7.35	20.05
VI	Exceptional Items						35.69
VII	Profit/(loss) before tax (V-VI)	1.02	3.23	3.81	4.25	7.35	55.74
VIII	Tax expense:						
	(1) Current tax	0.53	1.70	3.23	2.23	5.60	22.18
	(2) Deferred tax	-0.27	-0.86	-2.20	-1.13	3.62	-7.55
IX	Profit/(loss) for the period	0.76	2.39	2.78	3.15	5.37	41.11
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	0.76	2.39	2.78	3.15	5.37	41.11
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	Earnings per equity share (After exceptional items)						
	Basic	0.02	0.08	0.09	0.10	0.17	1.33
	Diluted	0.02	0.08	0.09	0.10	0.17	1.33

Notes:

- The above Un-audited Results, for the Quarter and Half Year ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2019.
- The Statutory Auditors of the Company have carried out the limited review of financial results for the Quarter and Half Year ended on 30th September, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Segment reporting, as defined under Ind AS-108 is not applicable.
- The standalone Financial results of the company for the Quarter and Half Year ended 30th September, 2019 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place: Jaipur
Date: 14th November, 2019



For and on behalf of the Board

Vikram Bald
Vikram Bald
(Wholtime Director & CFO)



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STATEMENT OF ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019		
(Amount Rs. in Lakhs)		
Particulars	As at September 30, 2019	As at March 31, 2019
ASSETS		
Non-Current Assets	403.66	379.13
(a) Property, Plant and Equipment	368.83	345.61
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Other Financial Assets	34.00	32.18
(d) Other Non-Current Assets	0.83	1.34
Current assets	596.02	692.34
(a) Inventories	147.77	81.98
(b) Financial Assets		
(i) Trade Receivables	420.42	579.83
(ii) Cash and Cash Equivalents	5.51	2.54
(iii) Others Financial Assets	7.87	3.62
(c) Current Tax Assets	5.83	2.93
(d) Other Current Assets	8.59	21.44
Total Assets	999.68	1,071.47
EQUITY AND LIABILITIES		
EQUITY	453.42	450.27
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	145.29	142.14
LIABILITIES		
Non-current liabilities	26.49	27.70
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	2.53	2.61
(b) Deferred Tax Liabilities (Net)	5.43	6.56
(c) Provisions	18.53	18.53
Current liabilities	519.77	593.50
(a) Financial Liabilities	501.31	553.10
(i) Borrowings	396.16	463.01
(ii) Trade Payables	80.42	68.88
(iii) Other Financial Liabilities	24.73	21.21
(b) Other Current Liabilities	16.23	27.33
(c) Current Tax Liabilities	2.23	13.07
Total Equity and Liabilities	999.68	1,071.47

Place : Jaipur

Date : 14.11.2019

For and on behalf of the Board of Directors

Vikram Baid
Vikram Baid

(Wholesale Director & CFO)



VINAYAK POLYCON INTERNATIONAL LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

PARTICULARS	HALF YEAR ENDED	YEAR ENDED
	30TH SEPTEMBER, 2019	31ST MARCH, 2019
	(UNAUDITED)	(AUDITED)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before exceptional and tax as per Statement Profit & Loss		
(Increase in Reserves)	4.25	20.05
Adjusted for:		
Finance Cost	16.25	37.28
Interest received	-	-1.54
Rent Income	-	-
Loss/(Profit) on Sale/written off of Fixed Assets	-	-
Withdrawal from capital reserve	-	-
Depreciation	41.21	90.82
Operating Profit before Working Capital Changes	61.71	146.61
Adjusted for:		
Increase / (Decrease) in Trade Payables	11.46	66.19
Increase / (Decrease) in Other financial liabilities	3.52	1.05
Increase / (Decrease) in Other current liabilities	-11.10	0.45
Increase / (Decrease) in Provisions (except IT)	-	3.28
(Increase)/Decrease in Current Tax Assets	-2.90	-0.03
(Increase)/Decrease in Inventory	-65.79	21.27
(Increase)/Decrease in Trade receivables	159.41	-48.65
(Increase)/Decrease in Other current financial assets	-4.25	-0.55
(Increase)/Decrease in Other Non-current financial assets	-1.82	0.85
(Increase)/Decrease in Other current assets	12.85	-5.85
(Increase)/Decrease in Other Non-current assets	0.51	5.01
Cash Generated From Operations	163.60	54.52
Net Cash used in Operating Activities Before Exceptional Items	163.60	54.52
Less:- Exceptional Items	-	-35.69
Cash Generated From Operations	163.60	90.21
Less:- Taxes Paid	13.07	-9.11
Net Cash Flow/(used) From Operating Activities	150.53	81.10
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Long Term Loans & Advances	-	-
Purchase of Fixed Assets	61.43	-0.85
(Increase)/decrease to CWIP	-	-
Proceeds from Sales/written off of Fixed Assets	-	-
Interest received	-	1.54
Rent Income	-	-
Net Cash Flow/(used) in Investing Activities	-64.43	0.66
C) CASH FLOW FROM FINANCING ACTIVITIES		
Procurement of Borrowings	-	-139.06
Repayment of Borrowings	-	-
Net Increase/Decrease in Working Capital Borrowings	-68.85	90.78
Interest paid	-15.25	-37.28
Net Cash Flow/(used) From Financing Activities	-83.10	-85.56
Net Increase/(Decrease) in Cash and Cash Equivalent	3.00	3.80
Opening balance of Cash and Cash Equivalent	2.54	6.34
Closing balance of Cash and Cash Equivalent	5.54	2.54

Place : Jaipur
Date : 14.11.2019

For and on behalf of the Board of Directors

Vikram Bald
Vikram Bald
(Wholetime Director & CFO)





TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078,2378289

B-19, Padam Niwas, New
Colony, M.I.Road, Jaipur

LIMITED REVIEW REPORT

To Board of Directors
Vinayak Polycon International Limited
312, Navjeevan Complex, 29,
Station Road, Jaipur-302006

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter and half year ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). These statements are the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 14.11.2019

For **TAMBI ASHOK & ASSOCIATES**
(CHARTERED ACCOUNTANTS)
Reg. No.: 005301C



(**ASHOK KUMAR TAMBI**)
PARTNER

Membership No.: 074100

UDIN: 19074100 AAAA HY1013

