

VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Nanjiveeran Complex 29, Station Road, Jaipur-302006

CIN: L25209RJ2009PLC030620 Ph: 0141-2377007 Fax: 0141-2378830

E Mail: investor@vinayakpolycon.com

Website: www.vinayakpolycon.com

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Amount in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	238.60	210.76	369.36	449.36	812.04	1,557.48
II	Other Income	-	-	-	0.08	-	1.77
III	Total Income (I+II)	238.68	210.76	369.36	449.44	812.04	1,559.25
	EXPENSES						
	Cost of Material Consumed	94.69	132.96	195.12	227.65	463.90	916.40
	Changes in inventory of finished goods	13.78	-25.21	3.80	-11.43	-1.42	-3.70
	Employee benefits expense	49.17	46.57	51.77	95.74	94.82	197.56
	Finance costs	4.60	7.04	7.54	11.64	16.25	35.58
	Depreciation and amortization expense	17.01	17.01	22.40	34.02	41.21	71.89
	Other expenses	54.38	56.94	87.71	111.32	192.94	338.29
	Total expenses (IV)	233.63	235.31	368.34	468.94	807.79	1,556.02
V	Profit/(loss) before exceptional items and tax (III- IV)	5.05	-24.55	1.02	-19.50	4.25	3.23
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	5.05	-24.55	1.02	-19.50	4.25	3.23
	Tax expense:						
VIII	(1) Current tax	-	-	0.53	-	2.23	2.52
	(2) Deferred tax	-0.31	-0.72	-0.27	-1.03	-1.13	-1.41
IX	Profit/(loss) for the period	5.36	-23.83	0.76	-18.47	3.15	2.12
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (X+XI) (Comprising Profit/Loss) and Other Comprehensive Income for the period)	5.36	-23.83	0.76	-18.47	3.15	2.12
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	Earnings per equity share (After exceptional items)						
	Basic	0.17	-0.77	0.02	-0.60	0.10	0.07
	Diluted	0.17	-0.77	0.02	-0.60	0.10	0.07

Notes:

- The above Unaudited Results, for the quarter and half year ended on 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2020. The financial results for the quarter and half year ended on 30th September, 2020 have been limited reviewed by Statutory Auditors of the Company.
- These financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The unprecedented loss in Q1 of 2020-21 is due to CoVID-19 lockdown announced by Central and State Governments. The major operations of the Company are located in Tamil Nadu which was subjected to prolonged lockdown during the period under review. The fall in turnover is due to frequent production disruptions caused by Lockdown and plant shutdowns at major buyers of the Company.
- Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment. Hence, the disclosure requirements of Ind AS 108 are not applicable.
- The standalone Financial results of the company for the Quarter and Half Year ended 30th September, 2020 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)
- The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.

Place: Jaipur
Date: 12th November, 2020



For and on behalf of the Board

Vikram Baid
Vikram Baid
(Wholetime Director & CFO)



UDIN: 20074100AAAAEUV3255

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**STATEMENT OF ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2020**

(Amount in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets	381.61	430.54
(a) Property, Plant and Equipment	337.00	371.02
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Other Financial Assets	32.39	37.19
(d) Other Non-Current Assets	12.22	22.33
Current assets	423.02	578.52
(a) Inventories	216.85	187.83
(b) Financial Assets		
(i) Trade Receivables	183.92	360.72
(ii) Cash and Cash Equivalents	6.78	4.73
(iii) Others Financial Assets	7.25	11.68
(c) Current Tax Assets	1.20	3.00
(d) Other Current Assets	7.02	10.56
Total Assets	804.63	1,009.06
EQUITY AND LIABILITIES		
EQUITY	433.92	452.39
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	125.79	144.26
LIABILITIES		
Non-current liabilities	85.81	37.54
(a) Financial Liabilities		
(i) Borrowings	57.00	7.70
(ii) Trade Payables	0.72	0.72
(b) Deferred Tax Liabilities (Net)	4.12	5.15
(c) Provisions	23.97	23.97
Current liabilities	284.90	519.13
(a) Financial Liabilities	259.12	508.03
(i) Borrowings	164.73	391.26
(ii) Trade Payables	74.37	94.42
(iii) Other Financial Liabilities	20.02	22.35
(b) Other Current Liabilities	25.78	11.10
(c) Current Tax Liabilities		-
Total Equity and Liabilities	804.63	1,009.06

Place : Jaipur

Date : 12.11.2020



For and on behalf of the Board of Directors

Vikram Baid

(Wholtime Director & CFO)



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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Amount in Lakhs)

PARTICULARS	HALF YEAR ENDED	YEAR ENDED
	30TH SEPTEMBER, 2020	31ST MARCH, 2020
	(UNAUDITED)	(AUDITED)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before exceptional and tax as per Statement Profit & Loss (Increase in Reserves)	-18.47	3.23
Adjusted for :-		
Finance Cost	11.64	35.58
Interest received	0.08	-1.77
Rent Income	-	-
Loss/(Profit) on Sale/written off of Fixed Assets	-	-
Withdrawal from capital reserve	-	-
Depreciation	34.02	71.89
Operating Profit before Working Capital Changes	27.27	108.93
Adjusted for:-		
Increase /(Decrease) in Trade Payables	-20.05	23.65
Increase /(Decrease) in Other financial liabilities	-2.33	1.14
Increase /(Decrease) in Other current liabilities	14.68	-16.23
Increase /(Decrease) in Provisions (except IT)	-	5.44
(Increase)/Decrease in Current Tax Assets (Net)	1.80	-2.59
(Increase)/Decrease in Inventory	-29.01	-105.85
(Increase)/Decrease in Trade receivables	176.80	219.11
(Increase)/Decrease in Other current financial assets	4.43	-13.07
(Increase)/Decrease in Other Non-current financial assets	4.80	-
(Increase)/Decrease in Other current assets	3.54	-10.11
(Increase)/Decrease in Other Non-current assets	10.11	-
Cash Generated From Operations	192.04	210.42
Net Cash used in Operating Activities Before Exceptional Items	192.04	210.42
Less:- Exceptional Items	-	-
Cash Generated From Operations	192.04	210.42
Less:- Taxes Paid	-1.04	-13.07
Net Cash Flow/(used)From Operating Activities	191.00	197.35
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Long Term Loans & Advances	-	-
Purchase of Fixed Assets	-	-97.30
(Increase)/decrease to CWIP	-	-
Proceeds From Sales/written off of Fixed Assets	-	-
Interest received	-0.08	1.77
Rent Income	-	-
Net Cash Flow/(used) in Investing Activities	-0.08	-95.53
C) CASH FLOW FROM FINANCING ACTIVITIES		
Procurement of Borrowings	49.30	7.70
Repayment of Borrowings	-	-
Net Increase/Decrease in Working Capital Borrowings	-226.53	-71.75
Interest paid	-11.64	-35.58
Net Cash Flow/(used) From Financing Activities	-188.87	-99.63
Net Increase/(Decrease) in Cash and Cash Equivalent	2.05	2.19
Opening balance of Cash and Cash Equivalent	4.73	2.54
Closing balance of Cash and Cash Equivalent	6.78	4.73

Place : Jaipur
Date : 12.11.2020



For and on behalf of the Board of Directors

Vikram Baid
Vikram Baid
(Wholtime Director & CFO)





TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078, 2378289

B-19, Padam Niwas, New
Colony, M.I.Road, Jaipur

LIMITED REVIEW REPORT

To Board of Directors
Vinayak Polycon International Limited
312, Navjeevan Complex, 29,
Station Road, Jaipur-302006

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter and half year ended on 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). These statements are the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 12.11.2020

For TAMBI ASHOK & ASSOCIATES
(CHARTERED ACCOUNTANTS)
Reg. No.: 5301C

(ASHOK KUMAR TAMBI)
PARTNER

Membership No.: 074100

UDIN: 20074100AAAAEU3255

