

VINAYAK POLYCON INTERNATIONAL LTD.

Regd. Office : 312, Navjeevan Complex, 29, Station Road, Jaipur - 302006
CIN NO.: L25209RJ2009PLC030620

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 months ended			6 months ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (Net of Extra Data)	401.24	452.32	513.51	853.56	1088.59	1711.41
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	1.42
	Total Income from Operations (net)	401.24	452.32	513.51	853.56	1088.59	1712.83
2	Expenses						
	a) Cost of material consumed	247.64	315.60	365.98	563.24	779.87	1172.42
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories to finished goods work-in-progress and stock-in-trade	-8.19	-10.06	-20.69	-18.25	-20.76	0.63
	d) Employee benefits expense	45.04	38.18	41.65	83.22	75.23	134.37
	e) Depreciation and amortisation expense	17.50	16.64	25.40	34.14	41.60	76.51
	f) Other Manufacturing Expenses	68.04	59.49	60.03	127.53	118.93	152.72
	Total expenses	376.03	419.85	470.37	789.88	994.57	1536.85
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	31.21	32.47	43.14	63.68	94.02	175.98
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities after finance costs and exceptional items (3+4)	31.21	32.47	43.14	63.68	94.02	175.98
6	Finance costs	7.49	7.49	13.23	14.98	27.29	49.92
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	23.72	24.98	29.91	48.70	66.73	135.06
8	Other Expenses	19.35	20.19	25.67	39.54	56.27	118.68
9	Profit / Loss from ordinary Activities before Tax (7-8)	4.37	4.79	4.24	9.16	10.46	16.38
10	Tax expense	0.00	0.00	0.00	0.00	0.00	5.02
11	Net Profit / Loss from ordinary Activities after Tax (9-10)	4.37	4.79	4.24	9.16	10.46	11.36
12	Extraordinary items (net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11+12)	4.37	4.79	4.24	9.16	10.46	11.36
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	308.13	308.13	308.13	308.13	308.13	308.13
15	Reserves excluding Revolution Reserves as per balance sheet of previous accounting year						66.81
16	Earning per share (EPS) Basic & Diluted (Rs.)	0.14	0.16	0.14	0.30	0.34	0.37
PART - II							
A PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
	- Number of shares	1521418	1521418	1521418	1521418	1521418	1521418
	- Percentage of share holding	49.38%	49.38%	49.38%	49.38%	49.38%	49.38%
2. Promoters and Promoter Group Shareholding							
a) Pledged/ Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--
b) Non-Encumbered							
	- Number of shares	1559877	1559877	1559877	1559877	1559877	1559877
	- Percentage of share (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	50.62%	50.62%	50.62%	50.62%	50.62%	50.62%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	3 months ended Sept. 30, 2015					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at September 30, 2015 (unaudited) Rs.(In Lacs)	As at March 31, 2015 (Audited) Rs.(In Lacs)
I. EQUITY AND LIABILITIES		
Shareholder's Fund		
Share Capital	308.13	308.13
Reserve and Surplus	75.97	66.81
	384.10	374.94
Non Current Liabilities		
Long Term Borrowings	46.86	51.18
Deferred Tax Liability (Net)	20.67	20.67
Other Long Term Liabilities	95.49	95.49
Long Term Provisions	0	0
	163.02	167.34
Current Liabilities		
Short Term Borrowings	165.9	175.44
Trade Payables	54.06	45.14
Other Current Liabilities	30.01	51.86
Short Term Provisions	11.25	21.39
	261.22	293.83
TOTAL	808.34	836.11
II. ASSETS		
Non Current Assets		
Fixed Assets	358.07	392.21
Non Current Investments	0	0
Long Term Loans and Advances	12.86	12.86
	370.93	405.07
Current Assets		
Current Investments	0	0
Inventories	102.75	102.9
Trade Receivables	208.38	239.82
Cash and Cash Equivalents	3.21	3.13
Short Term Loans and Advances	122.60	84.26
Other Current Assets	0.47	0.93
	437.41	431.04
TOTAL	808.34	836.11

NOTES :-

- 1) The above Unaudited results, after review by the Audit Committee have been taken on record by the Board of Director at its meeting held on 14th Nov, 2015.
- 2) The Statutory Auditors have carried out a limited review of above results.
- 3) The provision for current and deferred tax, if any, will be made at the end of the financial year.
- 4) Segment reporting as defined under AS-17 is not applicable.
- 5) The figures for the corresponding periods have been re-arranged/ regrouped, wherever necessary to make them compatible.

Place : Jaipur
Date : 14th Nov., 2015



For and on behalf of the Board

Vikram Baid
Vikram Baid

Wholetime Director
DIN No. 00217347



A. NATANI & CO.

CHARTERED ACCOUNTANTS

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,
S.C.Road, Jaipur - 302 001

Phone No. : 4037253 M. No. : 98290-50994, 9414227937

LIMITED REVIEW REPORT

To Board of Directors
Vinayak Polycon International Limited
312, Navjeevan Complex, 29,
Station Road, Jaipur-302006

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Financial Results and Statement of Assets and Liabilities of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter/half year ended 30.09.2015 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoters Group Shareholding" which have been traced from Disclosures made by the management and have not been audited by us. These Unaudited financial statements are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited to primarily to inquiries of Company personnel and an analytical procedure applied to Financial Data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results and statement of assets and liabilities of the Company prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Jaipur
Date: 14.11.2015

For A.NATANI & CO.
(CHARTERED ACCOUNTS)
Reg. No.: 007347C

(ASHOK KUMAR NATANI)
PARTNER
Membership No.: 074692