

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017
VINAYAK POLYCON INTERNATIONAL LTD.
CIN No.: L25209RJ2009PLC030620

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Particulars (Refer Notes below)		Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue From Operations	430.05	316.82	543.30	1330.65	1581.00
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	430.05	316.82	543.30	1,330.65	1,581.00
IV	EXPENSES					
	Cost of Materials Consumed	255.57	171.31	249.41	744.61	812.68
	Purchases of Stock in trade	-	-	-	-	-
	Changes in inventories of Finished goods, Stock in trade and Work in progress	-22.38	-13.75	29.70	-42.56	7.01
	Excise Duty (See Note 10)	-	-	71.48	78.20	217.41
	Employee benefit expenses	47.80	50.03	50.31	144.58	136.24
	Finance costs	8.38	7.74	11.53	25.67	29.75
	Depreciation and amortization expense	23.41	24.09	27.00	71.25	81.00
	Other expenses	115.25	75.19	101.74	300.24	294.29
	Total expenses (IV)	428.03	314.61	541.17	1321.90	1572.4
V	Profit/(loss) before exceptional items and tax (III- IV)	2.02	2.21	2.13	8.66	8.60
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	2.02	2.21	2.13	8.66	8.60
VIII	Tax expense:					
	(1) Current tax	0.96	4.37	-	5.33	-
	(2) Deferred tax	-0.44	-3.01	-	-3.45	-
IX	Profit (Loss) for the period (VII-VIII)	1.50	0.85	2.13	6.78	8.60
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	1.50	0.85	2.13	6.78	8.6
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13
XIII	Earnings per equity share					
	1 Basic	0.05	0.03	0.07	0.22	0.28
	2 Diluted	0.05	0.03	0.07	0.22	0.28



Notes:

1. The above financial results, for the quarter and nine months ended 31st December, 2017, have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meeting held on 13th February, 2018.

2. The Statutory Auditors of the Company have carried out the limited review of financial results for the quarter and nine months ended on 31st December, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is 1st April, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.

4. Reconciliation of Net Profit reported in accordance with Previous Indian GAAP to total comprehensive income in accordance with Ind-AS is given

Particulars	(In Lakhs)	
	Quarter ended 31st December 2016	Nine months ended 31st December 2016
Net Profit (as per Indian GAAP)	2.13	8.60
Adjustments		
Increase in Revenue due to Excise duty and Freight	96.35	285.77
Increase in Expenses due to Excise duty	-72.15	-217.41
Increase in Other Expenses due to Freight	-24.2	-68.36
Total IND AS adjustments	-	-
Total Comprehensive Income (as per IND AS)	2.13	8.60

5. The standalone financial results for the quarter and nine months ended 31st December, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the standalone financial results give a true and fair view. The information has not been subjected to limited review or audit.

6. Since there is only one reporting segment as per Ind AS 108, hence, segment reporting is not applicable.

7. The Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2017 are also available on the Company's website (www.vinayakpolycon.com) and on the website of Bombay Stock Exchange (www.bseindia.com).

8. The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.

9. The Company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular dated July 05, 2016 (circular), as available to listed entities and therefore, the statement does not include Ind AS compliant financial results for the year ended March 31, 2017 as the same is not mandatory.

10. The figure of excise duty excludes service tax, SBC and KKC amounting to Rs. 0.55 Lakhs which was included in the previous statement filed. To make figures comparable, the previous period figures of Revenue from Operations and Excise Duty (Including Service Tax, SBC and KKC) will also be reduced by the same amount.

Place: Jaipur
Date: 13th February, 2018



For and on behalf of the Board

Vikram Baid
Vikram Baid
Wholtime Director
DIN: 00217347