



**TAMBI ASHOK & ASSOCIATES**

*Chartered Accountants*

Phone : 2363078, 2378289

B-19, Padam Nivas, New

Colony, M.I. Road, Jaipur

**LIMITED REVIEW REPORT**

To Board of Directors

Vinayak Polycon International Limited

312, Navjeevan Complex, 29,

Station Road, Jaipur-302006

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). These statements are the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: 11.02.2021

For TAMBI ASHOK & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

Reg. No.: 5301C

(ASHOK TAMBI)  
PARTNER

Membership No.: 074100



UDIN - 21074100 AAAACR 7487

# VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302005

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**EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Financial
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	361.55	238.60	407.17	810.91	1,219.21	1,557.48
II	Other Income	-	0.08	0.21	0.08	0.21	1.77
III	<b>Total Income (I+II)</b>	<b>361.55</b>	<b>238.68</b>	<b>407.38</b>	<b>810.99</b>	<b>1,219.42</b>	<b>1,559.25</b>
	<b>EXPENSES</b>						
IV	Cost of Material Consumed	175.36	94.69	252.90	403.01	716.89	916.40
	Changes in inventory of finished goods	31.18	13.78	4.94	19.75	3.52	-3.70
	Employee benefits expense	58.97	49.17	49.49	154.71	144.31	197.56
	Finance costs	3.02	4.60	8.15	14.66	24.40	35.58
	Depreciation and amortization expense	17.01	17.01	20.59	51.03	61.80	71.89
	Other expenses	74.74	54.38	70.68	186.06	263.62	338.29
	<b>Total expenses (IV)</b>	<b>360.28</b>	<b>233.63</b>	<b>406.75</b>	<b>829.22</b>	<b>1,214.64</b>	<b>1,556.02</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>1.27</b>	<b>5.05</b>	<b>0.63</b>	<b>-18.23</b>	<b>4.88</b>	<b>3.23</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>1.27</b>	<b>5.05</b>	<b>0.63</b>	<b>-18.23</b>	<b>4.88</b>	<b>3.23</b>
VIII	Tax expense:						
	(1) Current tax	-	-	0.16	-	2.39	2.52
	(2) Deferred tax	-0.15	-0.31	-0.18	-1.18	-1.31	-1.41
IX	<b>Profit/(loss) for the period</b>	<b>1.42</b>	<b>5.36</b>	<b>0.65</b>	<b>-17.05</b>	<b>3.80</b>	<b>2.12</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>1.42</b>	<b>5.36</b>	<b>0.65</b>	<b>-17.05</b>	<b>3.80</b>	<b>2.12</b>
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	<b>Earnings per equity share (After exceptional items)</b>						
	Basic	0.05	0.17	0.02	-0.55	0.12	0.07
	Diluted	0.05	0.17	0.02	-0.55	0.12	0.07

**Notes:**

- The above Un-audited Results, for the Quarter and Nine Months ended 31st December, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 11, 2021.
- The Statutory Auditors of the Company have carried out the limited review of financial results for the Quarter and Nine Months ended on 31st December, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unprecedented loss in Q1 of 2020-21 is due to COVID-19 lockdown announced by Central and State Governments. The major operations of the Company are located in Tamil Nadu which was subjected to prolonged lockdown during the period under review. The fall in turnover is due to frequent production disruptions caused by Lockdown and plant shutdowns at major buyers of the Company.
- Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment. Hence, the disclosure requirements of Ind AS 108 are not applicable.
- The Standalone Financial results of the company for the Quarter and Nine Months ended 31st December, 2020 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place: Jaipur

Date: 11th February, 2021

For and on behalf of the Board

  


  
**Vikram Baid**  
 (Wholetime Director & CFO)



UDIN:- 21074100 AAAA CR 7487