

# VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

CIN: L28209RJ2009PLC030620

Ph:- 0141-2377007

E Mail: investor@vinayakpolycon.com

Website: www.vinayakpolycon.com

## EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Amount in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	568.22	487.05	584.93	1,055.27	963.29	2,179.77
II	Other Income	-	-	-	-	-	7.50
III	<b>Total Income (I+II)</b>	<b>568.22</b>	<b>487.05</b>	<b>584.93</b>	<b>1,055.27</b>	<b>963.29</b>	<b>2,187.27</b>
	<b>EXPENSES</b>						
IV	Cost of Material Consumed	346.76	322.82	361.16	669.58	615.57	1,416.45
	Changes in inventory of finished goods	19.90	-9.74	11.06	10.16	-3.36	-6.13
	Employee benefits expense	55.81	45.54	68.75	101.35	114.62	205.25
	Finance costs	11.63	12.70	10.06	24.33	16.57	39.18
	Depreciation and amortization expense	18.98	19.50	12.35	38.48	24.11	66.25
	Other expenses	108.07	91.77	117.92	199.84	190.86	447.65
	<b>Total expenses (IV)</b>	<b>561.15</b>	<b>482.59</b>	<b>581.30</b>	<b>1,043.74</b>	<b>958.37</b>	<b>2,168.65</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>7.07</b>	<b>4.46</b>	<b>3.63</b>	<b>11.53</b>	<b>4.92</b>	<b>18.62</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>7.07</b>	<b>4.46</b>	<b>3.63</b>	<b>11.53</b>	<b>4.92</b>	<b>18.62</b>
VIII	Tax expense:						
	(1) Current tax	1.94	0.35	0.63	2.29	1.03	2.90
	(2) Deferred tax	-0.68	0.81	-0.21	0.13	-0.78	4.02
IX	<b>Profit/(loss) for the period</b>	<b>5.81</b>	<b>3.30</b>	<b>3.21</b>	<b>9.11</b>	<b>4.67</b>	<b>11.70</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>5.81</b>	<b>3.30</b>	<b>3.21</b>	<b>9.11</b>	<b>4.67</b>	<b>11.70</b>
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	<b>Earnings per equity share (After exceptional items)</b>						
	Basic	0.19	0.11	0.10	0.30	0.15	0.38
	Diluted	0.19	0.11	0.10	0.30	0.15	0.38

### Notes:

- The above Unaudited Results for the quarter and half year ended on 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 07th November, 2023. The financial results for the quarter and half year ended on 30th September, 2023 have been limited reviewed by Statutory Auditors of the Company.
- These financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment. Hence, the disclosure requirements of Ind AS 108 are not applicable.
- The standalone Financial results of the company for the Quarter and Half Year ended 30th September, 2023 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)
- The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.

Place: Jaipur  
Date: 07th November, 2023

For and on behalf of the Board

Vikram Baid  
(Whole-time Director & Chief Financial Officer)



# VINAYAK POLYCON INTERNATIONAL LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(AMOUNT IN LAKHS)

Particulars	As at September 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>	<b>427.10</b>	<b>461.25</b>
(a) Property, Plant and Equipment	391.39	429.87
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Other Financial Assets	35.71	29.03
(d) Other Non-Current Assets		2.35
(e) Deferred Tax Assets		-
<b>Current assets</b>	<b>616.76</b>	<b>733.39</b>
(a) Inventories	116.07	152.47
(b) Financial Assets		
(i) Trade Receivables	469.51	536.69
(ii) Cash and Cash Equivalents	1.44	2.95
(iii) Others Financial Assets	7.19	5.98
(c) Current Tax Assets	6.66	6.40
(d) Other Current Assets	15.89	28.90
<b>Total Assets</b>	<b>1,043.86</b>	<b>1,194.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>	<b>458.14</b>	<b>449.03</b>
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	150.01	140.90
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>	<b>180.87</b>	<b>178.05</b>
(a) Financial Liabilities		
(i) Borrowings	142.30	142.30
(ii) Trade Payables	0.54	0.01
(b) Deferred Tax Liabilities (Net)	6.11	3.82
(c) Provisions	31.92	31.92
<b>Current liabilities</b>	<b>404.85</b>	<b>567.56</b>
(a) Financial Liabilities	<b>388.45</b>	<b>555.61</b>
(i) Borrowings	299.85	460.80
(ii) Trade Payables	54.23	64.71
(iii) Other Financial Liabilities	34.37	30.10
(b) Other Current Liabilities	16.27	9.05
(c) Current Tax Liabilities	0.13	2.90
<b>Total Equity and Liabilities</b>	<b>1,043.86</b>	<b>1,194.64</b>

Place : Jaipur

Date : 07.11.2023

For and on behalf of the Board of Directors

Vikram Baid  
(Wholtime Director & CFO)



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**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

PARTICULARS	YEAR ENDED	
	HALF YEAR ENDED	31ST MARCH, 2023
	30TH SEPTEMBER, 2023	(AUDITED)
	(UNAUDITED)	(AUDITED)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before exceptional and tax as per Statement Profit & Loss (Increase in Reserves)	11.53	18.62
Adjusted for :-		
Finance Cost	24.33	39.18
Interest received	-	-1.33
Rent Income	-	-
Loss/(Profit) on Sale/written off of Fixed Assets	-	-6.09
Withdrawal from capital reserve	-	-
Depreciation	38.48	66.25
<b>Operating Profit before Working Capital Changes</b>	<b>74.34</b>	<b>116.63</b>
Adjusted for:-		
Increase /(Decrease) in Trade Payables	-9.95	-16.40
Increase /(Decrease) in Other financial liabilities	4.27	10.30
Increase /(Decrease) in Other current liabilities	7.22	-12.06
Increase /(Decrease) in Provisions (except IT)	-	3.56
(Increase)/Decrease in Current Tax Assets (Net)	-0.26	-4.18
(Increase)/Decrease in Inventory	36.40	39.62
(Increase)/Decrease in Trade receivables	67.18	-133.60
(Increase)/Decrease in Other current financial assets	-1.21	0.46
(Increase)/Decrease in Other Non-current financial assets	-6.68	-
(Increase)/Decrease in Other current assets	13.01	-12.04
(Increase)/Decrease in Other Non-current assets	2.35	-
<b>Cash Generated From Operations</b>	<b>186.67</b>	<b>-7.71</b>
<b>Net Cash used in Operating Activities Before Exceptional Items</b>	<b>186.67</b>	<b>-7.71</b>
Less:- Exceptional Items	-	-
<b>Cash Generated From Operations</b>	<b>186.67</b>	<b>-7.71</b>
Less:- Taxes Paid	-2.90	-0.89
<b>Net Cash Flow/(used)From Operating Activities</b>	<b>183.77</b>	<b>-8.60</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Long Term Loans & Advances	-	-
Purchase of Fixed Assets	-	-215.18
(Increase)/decrease to CWIP	-	-
Proceeds From Sales/written off of Fixed Assets	-	18.00
Interest received	-	1.33
Rent Income	-	-
<b>Net Cash Flow/(used) in Investing Activities</b>	<b>-</b>	<b>-196.85</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Procurement of Borrowings	-	142.30
Repayment of Borrowings	-	-
Net Increase/Decrease in Working Capital Borrowings	-160.95	103.26
Interest paid	-24.33	-39.18
<b>Net Cash Flow/(used) From Financing Activities</b>	<b>-185.28</b>	<b>206.38</b>
Net Increase/(Decrease) in Cash and Cash Equivalent	-1.51	1.93
Opening balance of Cash and Cash Equivalent	2.95	1.02
<b>Closing balance of Cash and Cash Equivalent</b>	<b>1.44</b>	<b>2.95</b>

Place : Jaipur  
Date : 07.11.2023

For and on behalf of the Board of Directors

  
**Vikram Baid**  
(Wholetime Director & CFO)





**TAMBI ASHOK & ASSOCIATES**  
*Chartered Accountants*

Phone : 2363078, 2378289  
B-19, Padam Niwas, New  
Colony, M.I. Road, Jaipur

**LIMITED REVIEW REPORT**

To Board of Directors  
Vinayak Polycon International Limited  
312, Navjeevan Complex, 29,  
Station Road, Jaipur-302006

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter and half year ended on 30<sup>th</sup> September, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). These statements are the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur  
Date: 07.11.2023

For TAMBI ASHOK & ASSOCIATES  
(CHARTERED ACCOUNTANTS)  
Reg. No.: 5301C



*Ashok Kumar Tambi*

(ASHOK KUMAR TAMBI)  
PARTNER  
Membership No.: 074100

UDIN - 230741003626DZ5102