

15th ANNUAL GENERAL MEETING
Saturday, 21st September 2024
12:00 P.M. (IST) to 12:37 P.M. (IST)

PARTICIPANTS

Mr. Bharat Kumar Baid
Managing Director

Mr. Vikram Baid
Whole time Director & Chief Financial Officer

Mrs. Samta Baid
Non-Executive Director

Mr. Abhishek Laxmipat Nahata
Independent Director

Mr. Mahendra Singh Bhandari
Independent Director

Mr. Tarun Dugar
Independent Director

Ms. Shikha Natani
Company Secretary & Compliance Officer

Mr. Ashok Tambi
Partner Tambi & Associates
Statutory Auditors

Mr. Ashok Natani
Partner A Natani & Co.
Statutory Auditors

Mr. Manoj Maheshwari (Scrutinizer)
Partner, M/s. V. M. & Associates
Secretarial Auditors

Shareholders

WELCOME SPEECH by Company Secretary	Good afternoon, ladies and Gentlemen, I am Shikha Natani, Company Secretary & Compliance Officer of the Company. We hope you all are staying safe and healthy.
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	<p>On behalf of your company, I welcome you all to the 15th Annual General Meeting which is being held through video conference in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI through the platform provided by NSDL. The Corporate office of the company situated at Jaipur shall be deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made here at.</p> <p>Before I hand over the proceedings to the Chairman to declare the meeting open, I would like to highlight that Members are encouraged to join the meeting through their laptops PC, Tablets with headphones attached for a better experience and use internet with good bandwidth to avoid any disturbance during the meeting. Members are requested to refer the Instruction provided in the notice for a seamless participation through video conference. In case members face any difficulty, they may reach out on the helpline numbers given in the notice.</p> <p>Please take note that the proceedings of the AGM are being recorded and the transcript of the meeting shall be uploaded on the website of the Company. before commencing the official proceedings, I would like to inform all members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting.</p> <p>I welcome the Board Members, Mr. Bharat kumar Baid, Managing Director, who is joining the AGM from factory at Chennai. Mr Vikram Baid, Executive director and CFO of the company, who is joining the AGM from Registered Office of the Company. Mrs Samta Baid Non-Executive director of the company, joining the AGM from her home in Jaipur. Mr. Mahendra singh Bhandari, Independent Director joining the AGM from his office in Jodhpur." He is also Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Board of the company." Mr. Tarun Dugar, Independent Director joining the AGM from his office in Gujrat." He is also member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee of the Board of the Company." Mr. Abhishek Laxmipat Nahata independent director joining the AGM from his office in surat." He is also member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee of the Board of the Company." and statutory auditor and Secretarial auditor of the company.</p> <p>Now, I request all the Board- members, to choose Chairman of the Meeting. I propose Mr. Bharat Kumar Baid' name for the Chairman of the meeting. Kindly give your assent or dessent.</p> <p>(Mr. Bharat kumar Baid declare as the chairman of the meeting)</p>
Shikha Natani	Thank you everyone. Now, I would like to request Mr. Bharat Kumar Baid, Chairman of the meeting to commence the proceedings of 15 th Annual General Meeting.

Bharat Kumar Baid

I thank all the Shareholders, Directors and Auditors for joining this AGM through Video Conferencing. I hope all of you and your family members are safe and in good health.

I welcome you all to the 15th Annual General Meeting of your company. It is always a pleasure to connect with you all, and – although virtual – it is a privilege to host you today. this AGM today has been convened through video conferencing in compliance with the Companies Act 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI.

Since the requisite quorum is present, I call the meeting to order.

Register of Directors, KMP and their Shareholding and other Statutory Registers as required under Companies Act, 2013 are open for inspection and will be available for the Shareholders to view on request. The interested Shareholders are requested to send an email on investor@vinayakpolycon.com.

Notice of 15th Annual General Meeting, Auditors' Report, audited financial statement for financial year 2023-24 and other reports have been circulated to all the members and also available on the websites of Company and Stock Exchanges. The Statutory Auditor's Report on the Accounts and other matters and the Secretarial Auditors' report do not contain any qualification, observations or adverse remarks therefore with your permission, I take the Notice and the Auditors' report as read.

Now I would like to present the developments of your Company during the financial year 2023-24

Vinayak Polycon International Limited has successfully completed 14 years of journey and entering into another magnificent/ splendid year with the Mission and Vision of the Company. Vinayak Polycon believes in growth of Company as well as society with commitment to serve the customer and shareholders to their satisfaction and better experience. Vinayak Polycon International Limited ("VPIL") is being one of the market leaders of PET Products. Your Company has persistent thrive and work towards expansion of our business with its capacities, updated technology with modern innovations, development of new processes, widened its product range and expanding the marketing network and research & development.

Briefly, during the year under report, Financial Profit before depreciation and taxation was Rs 116.03/- Lakhs against Rs. 84.87/- Lakhs in the previous year. After providing for depreciation and taxation company earned net profit in this year of Rs 29.45/- Lakhs against the Profit of Rs. 11.70/- Lakhs last year.

It gives me pleasure to inform you that not only the company back on growth track, it has started investing in new technologies and techniques that will improve its capabilities in capturing new markets and customers faster using in-house Mold making facility being set up.

Vinayak Polycon, continues to be optimistic for a sustainable growth in the forthcoming years to come and has extensive growth plan in place. Our aim is to acquire cost effectiveness, technical competence, understanding the evolving needs of customers and timely delivery of best quality products to them.

Shikha Natani	<p>In view of the above, we are optimistic on future prospects and remain confident of improved performance going forward due to resilient demand environment from our partners.</p> <p>Now I request Miss Shikha to give details of Agenda items and voting process.</p> <hr/> <p>Thank You Sir.</p> <p>Dear Shareholders,</p> <p>In terms of Companies Act, 2013 and the Listing Regulations, the Company had provided to shareholders remote e-voting facility through the system of NSDL. The remote e-voting period commenced on 09:00 A.M. on Tuesday, 17th September, 2024 and ended on Friday, 20th September, 2024 at 5:00 P.M.</p> <p>Such members, who have not already cast their vote through remote e-voting, can cast their vote now during this meeting through e-voting facility by visiting the NSDL voting page. The voting is opened and shall remain open till 15 minutes after the conclusion of this AGM.</p> <p>Mr. Manoj Maheshwari, Company Secretary in Practice has been appointed as the Scrutinizer to scrutinize the vote cast at remote e-voting and Voting at this AGM.</p> <p>Since the meeting is being conducted through Video Conferencing and the resolutions stated in the Notice of AGM are already put to vote through remote e-voting, there will no proposing and seconding of the resolutions.</p> <p>Scrutinizer shall immediately after the conclusion of voting at the AGM, unblock the votes cast through Remote e-voting and voting during AGM and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any. The results of the voting shall be declared within Two working days of the conclusion of this AGM.</p> <p>The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company and on the website of NSDL and Stock Exchanges.</p> <p>In the Notice of this 15th AGM, 5 resolutions have been proposed for the approval by the members. There are 3 Ordinary Businesses and 2 Special Businesses.</p> <ol style="list-style-type: none">1. To adopt the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.2. To appoint a director in place of Mr. Vikram Baid (DIN 00217347), who is liable to retire by rotation and being eligible offers himself for re-appointment.3. To appoint Statutory Auditors of the Company.
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	<p>Resolution No. 1, 2 & 3 have been proposed to be passed via Ordinary Resolutions</p> <p>4. To Re-appoint Mr. Bharat Kumar Baid (DIN-00212506) as Managing Director of the company</p> <p>5. To Re-appoint Mr. Vikram Baid [DIN :00217347] as Whole Time Director designated as Executive Director of the company</p> <p>Resolution No. 4 & 5 have been proposed to be passed via Special Resolutions</p> <p>Now we will begin with interaction to shareholders. We have received desired from some shareholders to ask the question in our Annual General Meeting.</p> <p>If such Shareholder is not able to join through video for any reason, then that member can join through the audio mode only. The Shareholders are advised to use headphone for Clear Audio and switch off other background applications, if any, running.</p> <p>First is Mr. Ajay Kumar Jain (1203230004049043) Q/A session</p>
<p>Vote of thanks by Chairman (Bharat Sir)</p>	<p>As all the questions have been answered, I authorize Miss Shikha to conduct the voting process. The results will be declared latest by 24th September, 2024. The results will be displayed on Company's website and the website of NSDL and stock exchange.</p> <p>As I conclude, I want to take this opportunity to express my sincere gratitude to the Board of Directors, to the employees, customers, shareholders and vendors. The trust and confidence displayed by you, our valued stakeholders, has always been a source of great strength to everyone in the company. We look forward to your continued support in the future as well.</p> <p>Thank you</p>
<p>Company Secretary</p>	<p>I Request to all shareholders please cast your vote who have not casted yet. If you have any difficulty to cast the vote please write in the Q & A box we will help you for the same Voting is open for 15 minutes from now.</p>