

# VINAYAK POLYCON INTERNATIONAL LTD.

Regd. Office : 312, Navjeevan Complex, 29, Station Road, Jaipur - 302006

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

**Part -I** (Amount Rs. In Lakhs)

Sl. No.	Particulars	3 months ended			Year ended	
		March 31 2014	December 31 2013	March 31 2013	March 31, 2014	March 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/Income from operations (Net of Excise Duty)	511.28	492.64	524.49	1940.33	1820.14
	b) Other Operating Income	0.00	0.00	0.99	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>511.28</b>	<b>492.64</b>	<b>525.48</b>	<b>1940.33</b>	<b>1820.14</b>
2	Expenses					
	a) Cost of material consumed	335.15	318.29	315.67	1306.82	1195.58
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories o finished goods work-in-progress and stock-in-trade	13.32	5.80	4.44	-3.01	0.25
	d) Employee benefits expense	48.17	34.45	52.90	142.83	132.18
	e) Deprecition and amoirtisation expense	18.01	24.10	34.78	90.50	100.78
	f) Other Manufacturing Expenses	59.33	58.21	56.10	221.92	211.10
	<b>Total expenses</b>	<b>473.98</b>	<b>440.85</b>	<b>463.89</b>	<b>1759.06</b>	<b>1639.89</b>
3	Profit/ (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	37.30	51.79	61.59	181.27	180.25
4	Other Income	0.07	0.00	0.00	2.53	0.99
5	Profit/ (Loss) from ordinary activities after finance costs and exceptional items (3+4)	<b>37.37</b>	<b>51.79</b>	<b>61.59</b>	<b>183.80</b>	<b>181.24</b>
6	Finance costs (Refer Note 1 below)	11.56	17.30	27.63	67.93	84.07
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	<b>25.81</b>	<b>34.49</b>	<b>33.96</b>	<b>115.87</b>	<b>97.17</b>
8	Other Expencess	24.40	30.61	33.78	103.63	89.32
9	<b>Profit / Loss from ordinary Activities before Tax (7+8)</b>	<b>1.41</b>	<b>3.88</b>	<b>0.18</b>	<b>12.24</b>	<b>7.85</b>
10	Tax expense	3.46	0.00	2.93	3.46	2.93
11	<b>Net Profit / Loss from ordinary Activities after Tax (9-10)</b>	<b>-2.05</b>	<b>3.88</b>	<b>-2.75</b>	<b>8.78</b>	<b>4.92</b>
12	Extraordinary items (net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / Loss for the period (11+12)</b>	<b>-2.05</b>	<b>3.88</b>	<b>-2.75</b>	<b>8.78</b>	<b>4.92</b>
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	308.13	308.13	308.13	308.13	308.13
15	Reserves excluding Revaluation Reserves as per balance sheet of accounting year				56.34	47.56
16	Earning per share (EPS)					
	Basic & Diluted (Rs.)	-0.07	0.13	-0.09	0.28	0.16
PART -II						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
	<b>1. Public shareholding</b>					
	- Number of shares	1521418	1521418	1521418	1521418	1521418
	- Percentage of share holding	49.38%	49.38%	49.38%	49.38%	49.38%
	<b>2. Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged/ Encumbered</b>					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	--	--	--	--	--
	- Percentage of shares ( as a % of the total share capital of the company)	--	--	--	--	--
	<b>b) Non-Encumbered</b>					
	- Number of shares	1559877	1559877	1559877	1559877	1559877
	- Percentage of share (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total share capital of the Company)	50.62%	50.62%	50.62%	50.62%	50.62%
B	<b>INVESTOR COMPLAINTS</b>	3 months ended March 31,2014				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	As at March 31, 2014(Audited) Rs. (In Lacs)	As at March 31, 2013 (Audited) Rs. (In Lacs)
<b>I. EQUITY AND LIABILITIES</b>		
Shareholder's Fund		
Share Capital	308.13	308.13
Reserve and Surplus	56.34	47.55
	<b>364.47</b>	<b>355.68</b>
Non Current Liabilities		
Long Term Borrowings	205.07	318.9
Deferred Tax Liability (Net)	24.95	28.26
Other Long Term Liabilities		
Long Term Provisions		
	<b>230.02</b>	<b>347.16</b>
Current Liabilities		
Short Term Borrowings	267.59	270.45
Trade Payables	51.47	34.68
Other Current Liabilities	98.85	118.79
Short Term Provisions	22.71	5.48
	<b>440.62</b>	<b>429.4</b>
<b>TOTAL</b>	<b>1035.11</b>	<b>1132.24</b>
<b>II. ASSETS</b>		
Non Current Assets		
Fixed Assets	468.39	574.16
Non Current Investments		
Long Term Loans and Advances	15.76	18.16
	<b>484.15</b>	<b>592.32</b>
Current Assets		
Current Investments		
Inventories	86.39	117.18
Trade Receivables	297.54	268.21
Cash and Cash Equivalents	3.04	9.21
Short Term Loans and Advances	162.14	142.54
Other Current Assets	1.85	2.78
	<b>550.96</b>	<b>539.92</b>
<b>TOTAL</b>	<b>1035.11</b>	<b>1132.24</b>

NOTES :-

- 1) The above Audited results, after review by the Audit Committee have been taken on record by the Board of Director at its meeting held on 30th May, 2014
- 2) Consequent to the notification of Revised Schedule-VI under Companies Act,1956, the financial statements for the year ended 31st March, 2014 are prepared as per Revised Schedule-VI. Previous year/period figures have been regrouped/rearranged wherever necessary.
- 3) Figures for last quarters are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 4) The provision for current and deferred tax, if any, will be made at the end of the financial year.
- 5) Segment reporting as defined under AS-17 is not applicable.

For and on behalf of the Board

Place : Jaipur  
Date : 30th May, 2014

Bharat Baid  
Managing Director