

VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

CIN: L25209RJ2009PLC030620 Ph: 0141-2377007 Fax: 0141-2378830

E Mail: investor@vinayakpolycon.com Website: www.vinayakpolycon.com

EXTRACT OF THE STANDALONE UNAUDITED RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31st MARCH, 2018

(Amount Rs. in Lakhs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
ASSETS		
Non-Current Assets	474.97	526.13
(a) Property, Plant and Equipment	435.55	490.35
(b) Capital work-in-progress	-	-
(b) Financial Assets		
(i) Other Financial Assets	33.06	28.78
(d) Other Non-Current Assets	6.36	7.00
Current assets	662.25	557.29
(a) Inventories	103.25	66.52
(b) Financial Assets		
(i) Trade Receivables	531.14	443.68
(ii) Cash and Cash Equivalents	6.33	1.64
(iii) Others Financial Assets	3.07	19.15
(c) Current Tax Assets (Net)	2.90	2.41
(d) Other Current Assets	15.56	23.88
Total Assets	1,137.23	1,083.42
EQUITY AND LIABILITIES		
EQUITY	409.16	397.93
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	101.03	89.80
LIABILITIES		
Non-current liabilities	168.41	227.84
(a) Financial Liabilities		
(i) Borrowings	139.06	196.63
(b) Deferred Tax Liabilities (Net)	14.11	23.47
(c) Provisions	15.25	7.74
Current liabilities	559.66	457.65
(a) Financial Liabilities	532.77	447.43
(i) Borrowings	372.23	297.04
(ii) Trade Payables	137.68	130.18
(iii) Other Financial Liabilities	22.86	20.21
(b) Other Current Liabilities	26.88	10.22
Total Equity and Liabilities	1,137.23	1,083.42

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EXTRACT OF THE STANDALONE UNAUDITED RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31st MARCH, 2018						
(Amount Rs. in Lakhs)						
S. No.	Particulars	QUARTER ENDED			Financial Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	562.33	430.05	581.85	1,892.98	2,162.83
II	Other Income	1.52	-	1.25	1.52	1.25
III	Total Income (I+II)	563.85	430.05	583.10	1,894.50	2,164.10
	EXPENSES					
	Cost of Material Consumed	396.92	255.57	346.38	1,219.73	1,376.47
	Changes in inventory of finished goods	44.95	-22.38	-5.93	2.39	1.08
IV	Employee benefits expense	40.43	47.80	39.02	185.01	169.28
	Finance costs	11.94	8.38	15.82	37.61	45.57
	Depreciation and amortization expense	14.94	23.41	24.71	86.19	105.71
	Other expenses	58.30	115.25	151.14	358.54	445.43
	Total expenses (IV)	567.48	428.03	571.14	1,889.47	2,143.54
V	Profit/(loss) before exceptional items and tax (III- IV)	-3.63	2.02	11.96	5.03	20.56
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	-3.63	2.02	11.96	5.03	20.56
	Tax expense:					
VIII	(1) Current tax	-2.15	0.96	3.92	3.18	3.92
	(2) Deferred tax	-5.92	-0.44	6.41	-9.37	6.41
IX	Profit/(loss) for the period	4.44	1.50	1.63	11.22	10.23
	Other Comprehensive Income:					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
X	Total Comprehensive Income for the period (IX+X)	4.44	1.50	1.63	11.22	10.23
XI	Comprehensive Income for the period (IX+X)	4.44	1.50	1.63	11.22	10.23
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13
XIII	Earnings per equity share (After exceptional items)					
	Basic	0.14	0.05	0.05	0.36	0.33
	Diluted	0.14	0.05	0.05	0.36	0.33

Notes:

1 The above Audited Results, for the quarter and Year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2018. The Financial Results for the Year ended 31st March, 2018 have been audited by the Statutory Auditors of the Company.

2 The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The impact of the transition has been accounted for in the opening reserves (other equity) and the comparative period has been restated accordingly.

3 Segment reporting, as defined under Ind AS-108 is not applicable.

4 Revenue from operations from the current quarter is a net of Goods and Service Tax whereas for the other period presented it is gross of Excise Duty (Which has been included in cost of material consumed under total Expenses). Accordingly the amount are comparable.

5 Reconciliation of Net Profit reported in accordance with 'Previous Indian GAAP' to total Comprehensive Income in accordance with Ind-AS is given below :-

Reconciliation of Income Statement

(Amount in Lakhs)

Particulars	For the Quarter ended 31 March, 2017	For The year ended 31 March, 2017
Profit as per GAAP	1.63	10.23
Adjustments :		
Increase in Revenue from Operations due to adjustment of Excise Duty	76.24	293.65
Increase in Cost of Material Consumed due to adjustment of Excise Duty	-76.24	-293.65
Deferred tax Assets/Liability as per IndAS	-	-
Total adjustments	-	-
Profit as per IND AS	1.63	10.23

6 Reconciliation of Other Equity reported in accordance with 'Previous Indian GAAP' to other equity in accordance with Ind-As is given below :-



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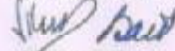
Reconciliation of Equity**(Amount in Lakhs)**

Particulars	As at 31 March, 2017	As at 1 April, 2016
Total Equity under Previous GAAP	89.80	79.57
Total IND AS adjustments	-	-
Total Equity under IndAS	89.80	79.57

- 7 The Standalone financial results for the Quarter and Year ended 31st March, 2017 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the Standalone financial results give a true and fair view. This information has not been subjected to limited review or audit.
- 8 The standalone Financial results of the company for the Quarter and Year ended 31st March, 2018 are also available on the company's website (www.vinnyakpolycon.com) and on the website of BSE (www.bseindia.com)
- 9 The figures of the last Quarters ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial years.
- 10 The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current peiod's presentation.

Place: Jaipur**Date: 30th May, 2018**

For and on behalf of the Board

**Vikram Baid**

(Wholetime Director)

